# BENEWAH COUNTY, IDAHO

St. Maries, Idaho

Audited Financial Statements
For the Year Ended
September 30, 2021

# BENEWAH COUNTY, IDAHO

**St. Maries, Idaho**

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# FINANCIAL SECTION

HAYDEN ROSS

# INDEPENDENT AUDITOR'S REPORT

To the County Commissioners
Benewah County, Idaho
St. Maries, Idaho 83861

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of Benewah County, Idaho, as of and for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements listed in the table of contents.

***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

***Auditor's Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of Benewah Community Hospital, a component unit of Benewah County, with total assets of $27,094,531, net position of $(5,524,412), and total revenues of $19,395,983 as of and for the year ended December 31, 2020. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it related to the amounts included for Benewah Community Hospital, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United State of America and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of

the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

***Opinions***

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of Benewah County, Idaho, as of September 30, 2021, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

***Other Matters***

*Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 6 through 12, the budgetary comparison on pages 58 through 61, and the net pension (asset) liability related schedules on page 62 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

*Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Benewah County's basic financial statements. The supplementary information is presented for purposes of additional analysis and are not a required part of the financial statements.

The supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, based on our audit, the procedures performed as described above, and the reports of the other auditors, the supplementary information is fairly stated in all material respects in relation to the basic financial statements as a whole.

**Other Reporting Requirements by *Government Auditing Standards***

In accordance with *Government Auditing Standards,* we have also issued our report dated March 28, 2022 on our consideration of Benewah County, Idaho's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Benewah County, Idaho's internal control over financial reporting and compliance.

Hayden Ross, PLLC

Moscow, Idaho
March 28, 2022

HAYDEN ROSS

# INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the County Commissioners
Benewah County, Idaho
St. Maries, Idaho 83861

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of Benewah County, Idaho as of and for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise Benewah County, Idaho's basic financial statements and have issued our report thereon dated March 28, 2022.

**Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Benewah County, Idaho's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Benewah County, Idaho's internal control. Accordingly, we do not express an opinion on the effectiveness of Benewah County, Idaho's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during

our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Benewah County, Idaho's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Hayden Ross, PLLC

Moscow, Idaho
March 28, 2022

## MANAGEMENT DISCUSSION AND ANALYSIS
## For the Year Ended September 30, 2021

As management of Benewah County, Idaho (County), we offer readers of the County's financial statements this narrative discussion, overview, and analysis of the financial activities of the County for the fiscal year ending September 30, 2021.

### Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to Benewah County's basic financial statements. The County's basic financial statements have three components:

1. Government-wide financial statements
2. Fund financial statements
3. Notes to the financial statements

This report also contains supplementary information in addition to the basic financial statements.

**Government-Wide Financial Statements:** The government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business. The statements present an aggregate view of the County's finances. They contain useful long-term information for the just completed fiscal year.

The Statement of Net Position presents information on all of the assets, deferred outflows of resources, liabilities, and deferred inflows of resources of the County, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The Statement of Activities presents information showing how the net position of the County changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. In the statements, the County's activities are all classified as government activities or business-type activities.

**Fund Financial Statements:** A fund is a group of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. Fund statements generally report operations in more detail than the government-wide statements.

Some funds are required by state law and bond covenants. The County establishes other funds to control and manage money for particular purposes (i.e. repaying long-term debt.) The County has three types of funds: Governmental, Proprietary (including Component Unit), and Fiduciary.

**Governmental Funds:** Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

**Proprietary Funds:** Proprietary funds are used to report activities where user fees and charges are intended to cover the cost of providing a service. Proprietary net position and activities are reported on the government-wide statements in a separate column.

**Component Unit:** The County report also includes the financial activity of the Benewah Community Hospital, a separate legal entity. Although legally separate, the County is financially accountable for the hospital.

**Fiduciary Funds:** Fiduciary funds are used to account for resources held for the benefit of parties outside the governmental entity. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the County's own programs.

**Notes to the Financial Statements:** The notes provide additional information that is essential for a full understanding of the data provided in the government-wide and fund financial statements.

**Required Supplementary Information:** The budgetary comparison schedules and the net pension (asset) liability schedules provide additional information required by GASB.

**Supplementary Information:** The supplementary information includes budgetary and financial information for the combining statements for nonmajor funds (which are shown in the fund financial statements in a single column). This information is provided to address certain specific needs of various uses of the report.

## Basis of Accounting

The County's government-wide financial statements are presented on the accrual basis of accounting. Basis of accounting is a reference to when financial events are recorded, such as the timing for recognizing revenues, expenses, and related assets and liabilities. Under the accrual basis of accounting, receipts and disbursements and related assets and liabilities are recorded when revenues are earned and obligations incurred. Also, infrastructure asset amounts (roads and bridges) and the related depreciation are recorded.

## Financial Analysis of the County as Whole

### Statement of Net Position

For the fiscal year ended September 30, 2021, net position of the County increased by $1,337,676:

| | 2021 | 2020 | Change |
|---|---|---|---|
| **Assets** | | | |
| Current assets | 12,868,095 | 11,318,454 | 1,549,641 |
| Capital assets | 9,950,145 | 9,215,144 | 735,001 |
| Non current assets | 58,956 | - | 58,956 |
| **Total Assets** | **22,877,196** | **20,533,598** | **2,343,598** |
| **Deferred Outflows of Resources** | **864,208** | **468,136** | **396,072** |
| **Liabilities** | | | |
| Current liabilities | 877,997 | 1,075,692 | (197,695) |
| Long-term liabilities | 722,024 | 2,259,352 | (1,537,328) |
| **Total Liabilities** | **1,600,021** | **3,335,044** | **(1,735,023)** |
| **Deferred Inflows of Resources** | **7,634,353** | **4,829,793** | **2,804,560** |
| **Net Position** | | | |
| Net investment in capital assets | 9,097,874 | 8,665,144 | 432,730 |
| Restricted | 4,247,836 | 4,367,007 | (119,171) |
| Unrestricted | 1,161,320 | (195,254) | 1,356,574 |
| **Total Net Position** | **$ 14,507,030** | **$ 12,836,897** | **$ 1,670,133** |

Significant projects for Fiscal Year 2021 include:

1. Airport Pavement Maintenance, Segmented Circle and Wind Cone Projects
2. Slaughter House Bridge Reconstruction Project

**Statement of Activities**

Revenues for the County's activities decreased by $666,623 and expenses decreased by $827,857.

| | 2020 - 2021 | 2019 - 2020 | Change |
|---|---|---|---|
| **Revenues** | | | |
| Program Revenues: | | | |
| Charges for services | 1,033,921 | 912,591 | 121,330 |
| Operating grants and contributions | 205,180 | 1,505,022 | (1,299,842) |
| Capital grants and contributions | 297,846 | 688,367 | (390,521) |
| Taxes | 4,993,661 | 4,756,512 | 237,149 |
| Intergovernmental revenues | 2,979,074 | 2,511,527 | 467,547 |
| Licenses and permits | 240,422 | 173,340 | 67,082 |
| Fines | 30,416 | 48,068 | (17,652) |
| Interest and investment earnings | 32,204 | 43,941 | (11,737) |
| Other | 704,582 | 544,561 | 160,021 |
| **Total Revenues** | 10,517,306 | 11,183,929 | (666,623) |
| **Expenses** | | | |
| Program Expenses: | | | |
| Governmental activities | | | |
| General government | 2,819,342 | 2,836,738 | (17,396) |
| Public safety | 2,335,672 | 2,719,337 | (383,665) |
| Highway and transportation | 2,086,958 | 2,505,105 | (418,147) |
| Sanitation | 1,074,274 | 981,585 | 92,689 |
| Culture and recreation | 55,525 | 53,234 | 2,291 |
| Hospital operations | 118,003 | 114,602 | 3,401 |
| Weed abatement | 17,710 | 13,393 | 4,317 |
| Capital Outlay | 3,033 | 227,844 | (224,811) |
| Interest on long-term debt | 21,822 | 25,833 | (4,011) |
| Business-type activities | | | |
| Emergency services | 172,836 | 160,486 | 12,350 |
| Building operations | 251,135 | 216,628 | 34,507 |
| Recreational activities | 154,739 | 111,338 | 43,401 |
| Building inspection | 65,612 | 41,364 | 24,248 |
| Assessor services | 2,969 | - | 2,969 |
| **Total Expenses** | 9,179,630 | 10,007,487 | (827,857) |
| **Change in Net Position** | 1,337,676 | 1,176,442 | 161,234 |
| **Net Position – Beginning** | 13,121,140 | 11,660,455 | 1,460,685 |
| **Prior Period Adjustment** | 48,214 | - | 48,214 |
| **Net Position – Ending** | $ 14,507,030 | $ 12,836,897 | $ 1,670,133 |

Due to the implementation of new accounting standards there is activity included in fiscal year 2021 but was not included in fiscal year 2020.

**Governmental Activities**

Property taxes and Intergovernmental revenues were the largest sources of general revenue, making up 50.80% and 30.40% of total governmental revenues, respectively.

The County's grant revenues from federal, state and local sources made up $464,773 or 4.76% of total governmental revenues.

The general government function accounted for $2,819,342 of the $8,532,339, or 33.04% of total expenses for governmental activities. The main components of the expenses under this function are related to salaries and benefits. The second largest function of expenses was public safety, accounting for $2,335,672 and representing 27.37% of total governmental expenses.

Overall, the net position for governmental activities increased by $1,224,992.

**Business-Type Activities**

The net position for business-type activities increased by $112,684 during the year, with the major revenue source being charges for services at $610,200.

The major category of expenses are related to building operations of $251,135, or 38.80% of total expenses, and emergency services of $172,836 or 26.70% of total expenses. The majority of these expense categories are made up of salaries, benefits and repairs and maintenance.

**Financial Analysis of the County's Funds**

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance related legal requirements. Certain funds experienced changes from the prior year and are highlighted as follows:

1. General Fund: Payroll & benefit budget increase due to annual 3% COLA. The general reserve budget line item was increased to reflect the 5% allowance per state statute.
2. Airport Fund: Decreased expenditures due to no major projects this fiscal year.
3. Solid Waste Fund: Budget increased to reflect rising cost of garbage disposal.
4. Justice Fund: Payroll & benefit budget increased due to annual 3% COLA.
5. Road Fund: Payroll & benefit budget increased due to annual 3% COLA. Increased expenditures for several road rehabilitation projects.
6. Marine Patrol Fund: Decreased expenditures due to no capital purchases this year.

**Fund Budgetary Highlights**

1. General Fund: The General Fund actual expenditures came in less than budgeted because expenditures for employee benefits and capital office equipment were less than anticipated.
2. Justice Fund: Actual expenditures were lower than anticipated due to the loss of the city law enforcement contract and therefore the loss of two FTE.
3. Road Fund: Actual expenditures were less than budgeted due to some projects costing less than anticipated.

**Economic Conditions and Outlook**

Benewah County is primarily supported by the timber industry and is located in the Panhandle of Idaho approximately 55 miles south of Coeur d'Alene nestled between the Washington and Montana borders. St. Maries is the county seat which is built on the confluence of the St. Joe River and the St. Maries River. The main industrial base is Potlatch Plywood Mill, Stimson Lumber Mill and a locally owned trucking business with agriculture, retail and service industries as important secondary sources of employment and tax revenue.

Benewah County continues to offer a benefits package for employees. The county is a member of PERSI, Public Employee Retirement System of Idaho. PERSI has an Employee Elective 401(k) plan, the County pays a major medical, dental and vision benefit for each full time regular employee; the County funds 10 paid holidays; offers a sick bank benefit; a term life insurance policy on each full time regular employee and covers workers compensation through the State Insurance Fund. When an employee leaves employment, any accrued vacation hours are paid, any accrued comp time hours are paid and any unused sick time is forfeited.

## Capital Assets and Debt Administration

### Capital Assets

Significant acquisitions made during the year consisted of the following purchases: wheel loader, grader, two vehicles, two snowplow vehicles and plows, four heavy trucks, roller, Airport segmented circle and windcone, Airport pavement project, tractor with mower deck, and Cassandra Hills pavement rehab project.

| | 2020 - 2021 | 2019 - 2020 | Change |
|---|---|---|---|
| Sites | 49,183 | 49,183 | - |
| Construction in progress | 586,228 | 704,928 | (118,700) |
| Buildings | 1,847,279 | 1,930,233 | (82,954) |
| Equipment and vehicles | 1,481,380 | 664,387 | 816,993 |
| Bridges | 3,578,343 | 3,659,668 | (81,325) |
| Other infrastructure | 180,832 | 192,134 | (11,302) |
| Road infrastructure | 1,309,917 | 1,310,851 | (934) |
| Airport infrastructure | 916,983 | 703,760 | 213,223 |
| Total Net Assets | $ 9,950,145 | $ 9,215,144 | $ 735,001 |

### Long-Term Debt

The Debt Service fund has a total fund balance of $128,202, all of which is reserved for the payment of debt service on bonds related to the Transfer Station. The fund balance increase by $13,554 during the current year.

At year end the County had $420,000 in bonds outstanding. The County retired $130,000 of outstanding bonds during the fiscal year.

## Requests for Information

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the County's finances. Any questions or request for additional information should be directed to the County Clerk, Deanna Bramblett, at the Benewah County Courthouse, Auditor's Office, 701 W. College Ave. Suite 101, St. Maries, Idaho 83861, by phone at (208) 245-3212 or by email at dbramblett@benewahcounty.org. Any questions or requests for information regarding Benewah Community Hospital should be directed to the Chief Financial Officer, Lori Stoltz, at Benewah Community Hospital, 229 S. 7th Street, St. Maries Idaho 83861, by phone at (208) 245-7609 or by email at lstoltz@bchmed.org.

# FINANCIAL STATEMENTS

**BENEWAH COUNTY, IDAHO**
**St. Maries, Idaho**

**STATEMENT OF NET POSITION**
**September 30, 2021**

| | PRIMARY GOVERNMENT | | | |
|---|---|---|---|---|
| | Governmental Activities | Business-Type Activities | Total | Component Unit |
| **ASSETS** | | | | |
| Current assets: | | | | |
| Cash and cash equivalents | 5,580,274 | 698,382 | 6,278,656 | 4,286,470 |
| Investments | 249,000 | - | 249,000 | - |
| Receivables: | | | | |
| Taxes | 251,339 | 2,136 | 253,475 | - |
| Special assessment | 30,292 | - | 30,292 | - |
| Unbilled taxes | 4,473,497 | 22,630 | 4,496,127 | - |
| Unbilled special assessment | 349,181 | - | 349,181 | - |
| Accounts | 8,580 | 40,632 | 49,212 | 2,743,519 |
| Prepaid expenses | 45,950 | 2,926 | 48,876 | 484,163 |
| Inventories | - | - | - | 379,923 |
| Due from other governments | 1,103,617 | 9,659 | 1,113,276 | - |
| Total current assets | 12,091,730 | 776,365 | 12,868,095 | 7,894,075 |
| Noncurrent assets: | | | | |
| Non-depreciable assets | 526,907 | 108,504 | 635,411 | 266,573 |
| Depreciable assets | 65,996,452 | 2,085,609 | 68,082,061 | 42,675,280 |
| Less: accumulated depreciation | (57,428,966) | (1,338,361) | (58,767,327) | (24,420,800) |
| Restricted cash | - | - | - | 679,403 |
| Net pension asset | 56,268 | 2,688 | 58,956 | - |
| Total noncurrent assets | 9,150,661 | 858,440 | 10,009,101 | 19,200,456 |
| Total assets | 21,242,391 | 1,634,805 | 22,877,196 | 27,094,531 |
| **DEFERRED OUTFLOWS OF RESOURCES** | | | | |
| Pension related items | 824,800 | 39,408 | 864,208 | - |
| **LIABILITIES** | | | | |
| Current liabilities: | | | | |
| Warrants payable | 572,357 | 40,070 | 612,427 | - |
| Accounts payable | 69,108 | - | 69,108 | 2,695,742 |
| Accrued vacation | - | - | - | 766,083 |
| Accrued interest payable | 700 | - | 700 | 210,843 |
| Bond payable, due within one year | 135,000 | - | 135,000 | 724,650 |
| Capital lease payable, due within one year | 60,762 | - | 60,762 | 810,531 |
| Unearned CARES Act Provider Relief Fund | - | - | - | 3,189,040 |
| Total current liabilities | 837,927 | 40,070 | 877,997 | 8,396,889 |
| Noncurrent liabilities: | | | | |
| Accrued compensated absences | 61,064 | 4,451 | 65,515 | - |
| Bond payable, due after one year | 285,000 | - | 285,000 | 22,918,922 |
| Capital lease payable, due after one year | 371,509 | - | 371,509 | 1,181,173 |
| Total noncurrent liabilities | 717,573 | 4,451 | 722,024 | 24,100,095 |
| Total liabilities | 1,555,500 | 44,521 | 1,600,021 | 32,496,984 |
| **DEFERRED INFLOWS OF RESOURCES** | | | | |
| Unavailable tax revenue | 4,822,678 | 22,630 | 4,845,308 | - |
| Deferred grant revenue | 903,014 | - | 903,014 | - |
| Bond premium | - | - | - | 121,959 |
| Pension related items | 1,800,028 | 86,003 | 1,886,031 | - |
| Total deferred inflows of resources | 7,525,720 | 108,633 | 7,634,353 | 121,959 |
| **NET POSITION** | | | | |
| Net investment in capital assets | 8,242,122 | 855,752 | 9,097,874 | (7,104,791) |
| Restricted for: | | | | |
| General government | 1,662,205 | - | 1,662,205 | - |
| Public safety | 715,020 | - | 715,020 | - |
| Highway and transportation | 1,417,890 | - | 1,417,890 | - |
| Sanitation | 167,193 | - | 167,193 | - |
| Culture and recreation | 96,498 | - | 96,498 | - |
| Hospital operations | 14,123 | - | 14,123 | - |
| Weed abatement | 9,651 | - | 9,651 | - |
| Grant programs | 26,083 | - | 26,083 | 36,100 |
| Debt service | 139,173 | - | 139,173 | 643,303 |
| Unrestricted | 496,013 | 665,307 | 1,161,320 | 900,976 |
| Total net position | $ 12,985,971 | $ 1,521,059 | $ 14,507,030 | $ (5,524,412) |

**BENEWAH COUNTY, IDAHO**
**St. Maries, Idaho**

**STATEMENT OF ACTIVITIES**
**For the Year Ended September 30, 2021**

| | | Program Revenues | | | Net (Expense) Revenue and Changes in Net Position | | | |
|---|---|---|---|---|---|---|---|---|
| | Expenses | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Governmental Activities | Business-type Activities | Total | Component Unit |
| **FUNCTIONS/PROGRAMS** | | | | | | | | |
| Governmental activities: | | | | | | | | |
| General government | 2,819,342 | 91,666 | 94,758 | - | (2,632,918) | - | (2,632,918) | - |
| Public safety | 2,335,672 | 66,239 | 72,169 | 20,000 | (2,177,264) | - | (2,177,264) | - |
| Highway and transportation | 2,086,958 | 6,480 | - | 277,846 | (1,802,632) | - | (1,802,632) | - |
| Sanitation | 1,074,274 | 259,336 | - | - | (814,938) | - | (814,938) | - |
| Culture and recreation | 55,525 | - | - | - | (55,525) | - | (55,525) | - |
| Hospital operations | 118,003 | - | - | - | (118,003) | - | (118,003) | - |
| Weed abatement | 17,710 | - | - | - | (17,710) | - | (17,710) | - |
| Capital outlay | 3,033 | - | - | - | (3,033) | - | (3,033) | - |
| Interest on long-term debt | 21,822 | - | - | - | (21,822) | - | (21,822) | - |
| Total governmental activities | 8,532,339 | 423,721 | 166,927 | 297,846 | (7,643,845) | - | (7,643,845) | - |
| Business-type activities: | | | | | | | | |
| Emergency services | 172,836 | 114,318 | 38,253 | - | - | (20,265) | (20,265) | - |
| Building operations | 251,135 | 237,812 | - | - | - | (13,323) | (13,323) | - |
| Recreational activities | 154,739 | 108,323 | - | - | - | (46,416) | (46,416) | - |
| Building inspection | 65,612 | 144,356 | - | - | - | 78,744 | 78,744 | - |
| Assessor services | 2,969 | 5,391 | - | - | - | 2,422 | 2,422 | - |
| Total business-type activities | 647,291 | 610,200 | 38,253 | - | - | 1,162 | 1,162 | - |
| Total primary government | $ 9,179,630 | $ 1,033,921 | $ 205,180 | $ 297,846 | (7,643,845) | 1,162 | (7,642,683) | - |
| Component Unit - Hospital | $ 20,633,008 | $ 17,766,250 | $ 834,598 | $ - | | | | (2,032,160) |
| **General revenues** | | | | | | | | |
| Taxes | | | | | | | | |
| Property taxes, levied for general purposes | | | | | 4,626,050 | 37,288 | 4,663,338 | - |
| Special assessments | | | | | 330,323 | - | 330,323 | - |
| Intergovernmental revenues | | | | | 2,966,417 | 12,657 | 2,979,074 | - |
| Licenses and permits | | | | | 232,557 | 7,865 | 240,422 | - |
| Fines | | | | | 30,416 | - | 30,416 | - |
| Miscellaneous | | | | | 656,682 | 33,450 | 690,132 | 794,281 |
| Interest and investment earnings | | | | | 32,204 | - | 32,204 | 854 |
| Proceeds from sale of capital asset | | | | | 14,450 | - | 14,450 | - |
| Transfers in (out) | | | | | (20,262) | 20,262 | - | - |
| Total general revenue and transfers | | | | | 8,868,837 | 111,522 | 8,980,359 | 795,135 |
| Change in net position | | | | | 1,224,992 | 112,684 | 1,337,676 | (1,237,025) |
| Total net position - beginning of year, as restated (Note 14) | | | | | 11,712,765 | 1,408,375 | 13,121,140 | (4,287,387) |
| Prior period adjustment (Note 15) | | | | | 48,214 | - | 48,214 | - |
| Total net position - end of year | | | | | $ 12,985,971 | $ 1,521,059 | $ 14,507,030 | $ (5,524,412) |

**BENEWAH COUNTY, IDAHO**
**St. Maries, Idaho**

**GOVERNMENTAL FUNDS**
**BALANCE SHEET**
**September 30, 2021**

| | General | Justice | Road | General Obligation Bond Redemption | Solid Waste | ARPA | Nonmajor Governmental | Total Governmental Funds |
|---|---|---|---|---|---|---|---|---|
| **ASSETS AND DEFERRED OUTFLOWS OF RESOURCES** | | | | | | | | |
| Assets: | | | | | | | | |
| Cash and cash equivalents | 1,129,734 | 314,660 | 763,521 | 126,771 | 101,764 | 903,014 | 2,219,847 | 5,559,311 |
| Investments | 249,000 | - | - | - | - | - | - | 249,000 |
| Receivables: | | | | | | | | |
| Taxes | 57,223 | 85,669 | 35,138 | 12,402 | 18,255 | - | 42,652 | 251,339 |
| Special assessment | - | - | - | - | 30,292 | - | - | 30,292 |
| Unbilled taxes | 888,949 | 1,665,163 | 799,128 | 163,548 | 344,673 | - | 612,036 | 4,473,497 |
| Unbilled special assessments | - | - | - | - | 349,181 | - | - | 349,181 |
| Accounts | - | - | - | - | - | - | 8,580 | 8,580 |
| Prepaid expenses | - | 12,801 | - | - | - | - | 4,500 | 17,301 |
| Due from other governments | 93,878 | 80,684 | 595,725 | - | 107,445 | - | 211,238 | 1,088,970 |
| Total assets | 2,418,784 | 2,158,977 | 2,193,512 | 302,721 | 951,610 | 903,014 | 3,098,853 | 12,027,471 |
| Deferred outflows of resources | - | - | - | - | - | - | - | - |
| **TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES** | $ 2,418,784 | $ 2,158,977 | $ 2,193,512 | $ 302,721 | $ 951,610 | $ 903,014 | $ 3,098,853 | $ 12,027,471 |
| **LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE** | | | | | | | | |
| Liabilities: | | | | | | | | |
| Warrants payable | 115,121 | 129,966 | 213,486 | - | 63,375 | - | 50,409 | 572,357 |
| Accounts payable | 1,624 | - | 12,244 | - | 29,162 | - | 20,966 | 63,996 |
| Total liabilities | 116,745 | 129,966 | 225,730 | - | 92,537 | - | 71,375 | 636,353 |
| Deferred inflows of resources: | | | | | | | | |
| Deferred revenue | 44,571 | 72,562 | 30,804 | 10,971 | 39,376 | - | 33,912 | 232,196 |
| Deferred grant revenue | - | - | - | - | - | 903,014 | - | 903,014 |
| Unavailable tax revenue | 888,949 | 1,665,163 | 799,128 | 163,548 | 693,854 | - | 612,036 | 4,822,678 |
| Total deferred inflows of resources | 933,520 | 1,737,725 | 829,932 | 174,519 | 733,230 | 903,014 | 645,948 | 5,957,888 |
| Fund balances: | | | | | | | | |
| Nonspendable | - | 12,801 | - | - | - | - | 4,500 | 17,301 |
| Restricted for: | | | | | | | | |
| General government | - | - | - | - | - | - | 1,643,695 | 1,643,695 |
| Public safety | - | 278,485 | - | - | - | - | 343,690 | 622,175 |
| Highway and transportation | - | - | 1,137,850 | - | - | - | 247,744 | 1,385,594 |
| Sanitation | - | - | - | - | 125,843 | - | 1,974 | 127,817 |
| Culture and recreation | - | - | - | - | - | - | 95,193 | 95,193 |
| Hospital operations | - | - | - | - | - | - | 9,139 | 9,139 |
| Weed abatement | - | - | - | - | - | - | 9,512 | 9,512 |
| Grant programs | - | - | - | - | - | - | 26,083 | 26,083 |
| Debt service | - | - | - | 128,202 | - | - | - | 128,202 |
| Unassigned | 1,368,519 | - | - | - | - | - | - | 1,368,519 |
| Total fund balance | 1,368,519 | 291,286 | 1,137,850 | 128,202 | 125,843 | - | 2,381,530 | 5,433,230 |
| **TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE** | $ 2,418,784 | $ 2,158,977 | $ 2,193,512 | $ 302,721 | $ 951,610 | $ 903,014 | $ 3,098,853 | $ 12,027,471 |

## RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES TO NET POSITION OF GOVERNMENTAL ACTIVITIES
**September 30, 2021**

| | | |
|---|---|---|
| Total fund balances - governmental funds | | 5,433,230 |
| Amounts reported for governmental activities in the Statement of Net Position are different because: | | |
| Capital assets used in governmental activities are not financial resources and, therefore, are not reported as assets in governmental funds: | | |
| Cost of capital assets | 66,523,359 | |
| Accumulated depreciation | (57,428,966) | |
| | | 9,094,393 |
| Assets that are not available to pay for current period expenditures are not considered available in the governmental funds: | | |
| Property taxes | | 232,196 |
| Net position of internal service funds are included in government-wide Statement of Net Position. | | 59,147 |
| Certain pension related items are recorded as deferred outflow or inflow of resources and recognized in future periods for governmental activities: | | |
| Deferred outflow of resources | | 824,800 |
| Deferred inflow of resources | | (1,800,028) |
| Net pension asset is a long-term asset and is not available to pay current year expenditures, therefore is not reported as an asset in governmental funds. | | 56,268 |
| Interest is accrued on outstanding debt in the government-wide financial statements, whereas in the governmental fund financial statements, an interest expenditure is reported when paid. | | (700) |
| Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the governmental funds: | | |
| Accrued compensated absences | (61,064) | |
| Capital lease payable, due within one year | (60,762) | |
| Bond payable, due within one year | (135,000) | |
| Capital lease payable, due after one year | (371,509) | |
| Bond payable, due after one year | (285,000) | |
| | | (913,335) |
| Total net position - governmental activities | | $ 12,985,971 |

**BENEWAH COUNTY, IDAHO**
**St. Maries, Idaho**

**GOVERNMENTAL FUNDS**
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**
**For the Year Ended September 30, 2021**

| | General | Justice | Road | General Obligation Bond Redemption | Solid Waste | ARPA | Nonmajor Governmental | Total Governmental Funds |
|---|---|---|---|---|---|---|---|---|
| **REVENUES** | | | | | | | | |
| Taxes | 952,861 | 1,657,555 | 787,497 | 165,593 | 339,630 | - | 717,677 | 4,620,813 |
| Licenses and permits | 120,872 | 45,953 | - | - | - | - | 65,732 | 232,557 |
| Intergovernmental | 463,023 | 231,952 | 1,872,895 | - | 190,472 | - | 647,848 | 3,406,190 |
| Charges for services | 66,318 | 31,760 | - | - | 259,336 | - | 66,307 | 423,721 |
| Fines | - | - | - | - | - | - | 30,416 | 30,416 |
| Special assessments | - | - | - | - | 330,323 | - | - | 330,323 |
| Interest income | 32,059 | - | - | - | - | - | 145 | 32,204 |
| Miscellaneous | 18,622 | 249,579 | 1,031 | - | 2,417 | - | 273,970 | 545,619 |
| Total revenues | 1,653,755 | 2,216,799 | 2,661,423 | 165,593 | 1,122,178 | - | 1,802,095 | 9,621,843 |
| **EXPENDITURES** | | | | | | | | |
| General government | 1,660,881 | - | - | - | - | - | 1,024,293 | 2,685,174 |
| Public safety | 28,929 | 2,180,619 | - | - | - | - | 227,787 | 2,437,335 |
| Highway and transportation | - | - | 1,816,611 | - | - | - | 64,574 | 1,881,185 |
| Sanitation | - | - | - | - | 1,034,209 | - | 3,500 | 1,037,709 |
| Culture and recreation | - | - | - | - | - | - | 42,367 | 42,367 |
| Hospital operations | - | - | - | - | - | - | 118,003 | 118,003 |
| Weed abatement | - | - | - | - | - | - | 18,086 | 18,086 |
| Capital outlay | 42,289 | 123,751 | 813,351 | - | 196,998 | - | 101,821 | 1,278,210 |
| Debt service: | | | | | | | | |
| Principal | - | - | 32,644 | 130,000 | 41,043 | - | - | 203,687 |
| Interest | - | - | - | 22,039 | - | - | - | 22,039 |
| Total expenditures | 1,732,099 | 2,304,370 | 2,662,606 | 152,039 | 1,272,250 | - | 1,600,431 | 9,723,795 |
| Excess (deficiency) of revenues over (under) expenditures | (78,344) | (87,571) | (1,183) | 13,554 | (150,072) | - | 201,664 | (101,952) |
| Other financing sources (uses) | | | | | | | | |
| Operating transfers in (out) | (38,659) | (20,262) | - | - | - | - | 38,659 | (20,262) |
| Proceeds from sale of capital asset | 500 | - | - | - | - | - | 13,950 | 14,450 |
| Proceeds from capital lease financing | - | - | 308,960 | - | 196,998 | - | - | 505,958 |
| Total other financing sources (uses) | (38,159) | (20,262) | 308,960 | - | 196,998 | - | 52,609 | 500,146 |
| Net change in fund balance | (116,503) | (107,833) | 307,777 | 13,554 | 46,926 | - | 254,273 | 398,194 |
| Fund balances - beginning of year, as restated (Note 14 and Note 16) | 1,485,022 | 399,119 | 830,073 | 114,648 | 78,917 | - | 2,100,050 | 5,007,829 |
| Prior period adjustment (Note 15) | - | - | - | - | - | - | 27,207 | 27,207 |
| Fund balances - end of year | $ 1,368,519 | $ 291,286 | $ 1,137,850 | $ 128,202 | $ 125,843 | $ - | $ 2,381,530 | $ 5,433,230 |

## RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO STATEMENT OF ACTIVITIES
**For the Year Ended September 30, 2021**

| | | |
|---|---|---|
| Net change in fund balances - governmental funds | | 398,194 |
| Amounts reported for governmental activities in the Statement of Activities are different because: | | |
| Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, in the Statement of Activities the cost of these assets are allocated over their estimated useful lives and reported as depreciation expense: | | |
| Capital outlays | 1,275,177 | |
| Depreciation expense | (540,275) | |
| | | 734,902 |
| Some property taxes will not be collected for several months after the County's fiscal year end, and are not considered as "available" revenues in the governmental funds. Instead, they are recorded as deferred revenues. They are however, recorded as revenues in the Statement of Activities. | | 5,237 |
| Proceeds from the issuance of long-term debt are recorded as revenues for governmental funds but increases long-term debt in the Statement of Net Position. Repayment of the principal of long-term debt is an expenditure in the governmental funds but the repayment reduces long-term debt in the Statement of Net Position: | | |
| Capital lease proceeds | (505,958) | |
| Bond payable principal payments | 130,000 | |
| Capital lease principal payments | 73,687 | |
| | | (302,271) |
| Net pension (asset) liability adjustments: | | |
| Fiscal year 2020 employer PERSI contributions recognized as pension expense in the current year. | (76,699) | |
| Fiscal year 2021 employer PERSI contributions deferred to subsequent year. | 78,861 | |
| Pension related amortization expense. | 339,521 | |
| | | 341,683 |
| Interest is accrued on outstanding debt in the government-wide financial statements, whereas in the governmental fund financial statements, an interest expenditure is reported when paid. | | 217 |
| Net change of internal service funds not reflected in governmental funds are included in Statement of Activities. | | (1,229) |
| Some expenses in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds. This is the amount by which compensated absences incurred was less than the amount paid during the year. | | 48,259 |
| Net change in net position - governmental activities | | $ 1,224,992 |

## PROPRIETARY FUNDS
## STATEMENT OF NET POSITION
## September 30, 2021

| | Federal Building | Nonmajor Proprietary | Totals |
|---|---|---|---|
| **ASSETS** | | | |
| Current assets: | | | |
| Cash and cash equivalents | 233,202 | 465,180 | 698,382 |
| Receivables: | | | |
| Taxes | - | 2,136 | 2,136 |
| Unbilled taxes | - | 22,630 | 22,630 |
| Accounts | - | 40,632 | 40,632 |
| Due from other governments | 6,268 | 3,391 | 9,659 |
| Prepaid expenses | - | 2,926 | 2,926 |
| Total current assets | 239,470 | 536,895 | 776,365 |
| Noncurrent assets: | | | |
| Non-depreciable assets | 93,321 | 15,183 | 108,504 |
| Depreciable assets | 909,342 | 1,176,267 | 2,085,609 |
| Less: accumulated depreciation | (369,791) | (968,570) | (1,338,361) |
| Net pension asset | - | 2,688 | 2,688 |
| Total noncurrent assets | 632,872 | 225,568 | 858,440 |
| Total assets | 872,342 | 762,463 | 1,634,805 |
| **DEFERRED OUTFLOW OF RESOURCES** | | | |
| Pension related items | - | 39,408 | 39,408 |
| **LIABILITIES** | | | |
| Current liabilities: | | | |
| Warrants payable | 11,708 | 28,362 | 40,070 |
| Noncurrent liabilities: | | | |
| Accrued compensated absences | - | 4,451 | 4,451 |
| Total liabilities | 11,708 | 32,813 | 44,521 |
| **DEFERRED INFLOW OF RESOURCES** | | | |
| Unavailable taxes revenue | - | 22,630 | 22,630 |
| Pension related items | - | 86,003 | 86,003 |
| Total deferred inflow of resources | - | 108,633 | 108,633 |
| **NET POSITION** | | | |
| Net investment in capital assets | 632,872 | 225,568 | 858,440 |
| Unrestricted | 227,762 | 434,857 | 662,619 |
| Total net position | $ 860,634 | $ 660,425 | $ 1,521,059 |

# BENEWAH COUNTY, IDAHO

**St. Maries, Idaho**

## PROPRIETARY FUNDS
## STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
## For the Year Ended September 30, 2021

| | Federal Building | Nonmajor Proprietary | Totals |
|---|---|---|---|
| **Operating revenues** | | | |
| Taxes | - | 37,288 | 37,288 |
| Intergovernmental | - | 50,910 | 50,910 |
| Licenses, permits, and other | - | 7,865 | 7,865 |
| Charges for services | 237,812 | 372,388 | 610,200 |
| Miscellaneous | 200 | 33,250 | 33,450 |
| Total operating revenues | 238,012 | 501,701 | 739,713 |
| **Operating expenses** | | | |
| Salaries | 847 | 137,285 | 138,132 |
| Payroll and benefits | 95 | 33,805 | 33,900 |
| Maintenance, repair and supplies | 218,747 | 207,290 | 426,037 |
| Depreciation | 21,291 | 27,931 | 49,222 |
| Total operating expenses | 240,980 | 406,311 | 647,291 |
| Excess (deficiency) of revenues over (under) expenditures | (2,968) | 95,390 | 92,422 |
| Other financing sources (uses) | | | |
| Transfers in | - | 20,262 | 20,262 |
| Change in net position | (2,968) | 115,652 | 112,684 |
| Net position - beginning of year | 863,602 | 544,773 | 1,408,375 |
| Net position - end of year | $ 860,634 | $ 660,425 | $ 1,521,059 |

**PROPRIETARY FUNDS**
**STATEMENT OF CASH FLOWS**
**For the Year Ended September 30, 2021**

| | Federal Building | Nonmajor Proprietary | Totals |
|---|---|---|---|
| **Cash flows from operating activities** | | | |
| Charges for services | 237,812 | 346,043 | 583,855 |
| Other cash receipts | (6,068) | 141,837 | 135,769 |
| Cash paid for maintenance and supplies | (210,904) | (189,834) | (400,738) |
| Cash paid for salaries and benefits | (942) | (180,401) | (181,343) |
| Net cash provided by (used in) operating activities | 19,898 | 117,645 | 137,543 |
| **Cash flows from investing activities** | - | - | - |
| **Cash flows from capital financing and related financing activities** | | | |
| Acquisition of capital assets | (49,321) | - | (49,321) |
| Net cash provided by (used in) capital financing activities | (49,321) | - | (49,321) |
| **Cash flows from noncapital financing activities** | | | |
| Cash received from other funds | - | 20,262 | 20,262 |
| Net cash provided by (used in) noncapital financing activities | - | 20,262 | 20,262 |
| **Net increase (decrease) in cash and cash equivalents** | (29,423) | 137,907 | 108,484 |
| **Cash and cash equivalents - beginning of year** | 262,625 | 327,273 | 589,898 |
| **Cash and cash equivalents - end of year** | $ 233,202 | $ 465,180 | $ 698,382 |
| **Reconciliation of operating income (loss) to net cash provided by (used in) operating activities** | | | |
| Operating income (loss) | (2,968) | 95,390 | 92,422 |
| Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities: | | | |
| Depreciation | 21,291 | 27,931 | 49,222 |
| Change in pension related items: | | | |
| Deferred outflow of resources | - | (19,652) | (19,652) |
| Deferred inflow of resources | - | 83,623 | 83,623 |
| Decrease (increase) in assets: | | | |
| Taxes receivable | - | 376 | 376 |
| Receivables | - | (26,345) | (26,345) |
| Due from other governments | (6,268) | 12,148 | 5,880 |
| Prepaid expenses | - | 9,875 | 9,875 |
| Net pension asset | - | (2,688) | (2,688) |
| Increase (decrease) in liabilities: | | | |
| Vouchers and warrants payable | 7,843 | 7,581 | 15,424 |
| Accrued compensated absences | - | 2,324 | 2,324 |
| Net pension liability | - | (72,918) | (72,918) |
| Total adjustments | 1,575 | (5,676) | (4,101) |
| Net cash provided by (used in) operating activities | $ 19,898 | $ 117,645 | $ 137,543 |

**INTERNAL SERVICE FUNDS**
**STATEMENT OF NET POSITION**
**September 30, 2021**

| **ASSETS** | **Life Insurance Trust** | **Unemployment Insurance Trust** | **Workman's Compensation Trust** | **Total** |
|---|---|---|---|---|
| Current assets: | | | | |
| Cash and cash equivalents | 2,431 | 26,246 | (7,714) | 20,963 |
| Due from other governments | 369 | 2,397 | 11,881 | 14,647 |
| Prepaid expenses | - | - | 28,649 | 28,649 |
| Total assets | 2,800 | 28,643 | 32,816 | 64,259 |
| **DEFERRED OUTFLOWS OF RESOURCES** | - | - | - | - |
| **LIABILITIES** | | | | |
| Current liabilities: | | | | |
| Accounts payable | - | 5,112 | - | 5,112 |
| Total liabilities | - | 5,112 | - | 5,112 |
| **DEFERRED INFLOWS OF RESOURCES** | - | - | - | - |
| **NET POSITION** | | | | |
| Unrestricted | 2,800 | 23,531 | 32,816 | 59,147 |
| Total net position | $ 2,800 | $ 23,531 | $ 32,816 | $ 59,147 |

## INTERNAL SERVICE FUNDS
## STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
## For the Year Ended September 30, 2021

| | Life Insurance Trust | Unemployment Insurance Trust | Workman's Compensation Trust | Total |
|---|---|---|---|---|
| **REVENUE** | | | | |
| Intergovernmental | - | - | 25,000 | 25,000 |
| Miscellaneous | 4,406 | 28,832 | 77,825 | 111,063 |
| Total revenue | 4,406 | 28,832 | 102,825 | 136,063 |
| **EXPENDITURES** | | | | |
| General government | 3,703 | 20,291 | 113,298 | 137,292 |
| Net change in net position | 703 | 8,541 | (10,473) | (1,229) |
| Net position - beginning of year | 2,097 | 14,990 | 22,282 | 39,369 |
| Prior period adjustment (Note 15) | - | - | 21,007 | 21,007 |
| Net position - end of year | $ 2,800 | $ 23,531 | $ 32,816 | $ 59,147 |

**INTERNAL SERVICE FUNDS**
**STATEMENT OF CASH FLOWS**
**For the Year Ended September 30, 2021**

| | Life Insurance Trust | Unemployment Insurance Trust | Workman's Compensation Trust | Total |
|---|---|---|---|---|
| **Cash flows from operating activities** | | | | |
| Other cash receipts | 4,037 | 26,435 | 90,944 | 121,416 |
| Cash paid for benefits | (4,023) | (20,151) | (120,940) | (145,114) |
| Net cash provided by (used in) operating activities | 14 | 6,284 | (29,996) | (23,698) |
| **Cash flows from investing activities** | - | - | - | - |
| **Cash flows from capital financing and related financing activities** | - | - | - | - |
| **Cash flows from noncapital financing activities** | - | - | - | - |
| **Net increase (decrease) in cash and cash equivalents** | 14 | 6,284 | (29,996) | (23,698) |
| **Cash and cash equivalents- beginning of year** | 2,417 | 19,962 | 22,282 | 44,661 |
| **Cash and cash equivalents- end of year** | $ 2,431 | $ 26,246 | $ (7,714) | $ 20,963 |
| **Reconciliation of operating income (loss) to net cash provided by (used in) operating activities** | | | | |
| Operating income (loss) | 703 | 8,541 | (10,473) | (1,229) |
| (Increase) decrease in assets: | | | | |
| Due from other governments | (369) | (2,397) | (11,881) | (14,647) |
| Prepaid expenses | - | - | (7,642) | (7,642) |
| Increase (decrease) in liabilities: | | | | |
| Warrants payable | (320) | - | - | (320) |
| Accounts payable | - | 140 | - | 140 |
| Total adjustments | (689) | (2,257) | (19,523) | (22,469) |
| Net cash provided by (used in) operating activities | $ 14 | $ 6,284 | $ (29,996) | $ (23,698) |

## FIDUCIARY FUNDS
## STATEMENT OF FIDUCIARY NET POSITION
## September 30, 2021

| | | Total Custodial Funds |
|---|---|---|
| **ASSETS** | | |
| Current assets: | | |
| Cash and cash equivalents | 1,753,376 | |
| Taxes receivable | 281,883 | |
| Total assets | | 2,035,259 |
| **DEFERRED OUTFLOW OF RESOURCES** | | - |
| **LIABILITIES** | | |
| Current liabilities: | | |
| Warrants payable | 59,170 | |
| Due to other governments | 1,569,358 | |
| Total liabilities | | 1,628,528 |
| **DEFERRED INFLOW OF RESOURCES** | | - |
| **NET POSITION** | | |
| Restricted | | $ 406,731 |

## FIDUCIARY FUNDS
## STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
## For the Year Ended September 30, 2021

| | | Total Custodial Funds |
|---|---|---|
| **ADDITIONS** | | |
| Property tax | 5,171,593 | |
| Non-property taxes collected for other governments | 204,138 | |
| Fees collected for other governments | 4,307,327 | |
| Tax parcel sale proceeds | 654,698 | |
| Miscellaneous | 34,749 | |
| Catastrophic collections | 83,130 | |
| Hospital revenue - debt service | 1,892,826 | |
| Total additions | | 12,348,461 |
| **DEDUCTIONS** | | |
| Payments to other governments | 7,129,048 | |
| Payments of excess parcel sales | 654,697 | |
| Payments to miscellaneous | 27,899 | |
| Payments for catastrophic health | 83,130 | |
| Payments for DMV fees | 2,493,154 | |
| Payments to vendors | 1,899,950 | |
| Total deductions | | 12,287,878 |
| Net change in fund balance | | 60,583 |
| Beginning net position, as restated (Note 14) | | 346,148 |
| Ending net position | | $ 406,731 |

## COMPONENT UNIT - BENEWAH COMMUNITY HOSPITAL
## STATEMENT OF NET POSITION
## December 31, 2020

| | | |
|---|---|---|
| **ASSETS** | | |
| Current assets: | | |
| Cash and cash equivalents | 4,286,470 | |
| Receivables: | | |
| Patient accounts receivable, net of estimated uncollectibles | 1,709,297 | |
| Estimated third-party payer settlements | 859,516 | |
| Build America Bonds subsidy | 49,043 | |
| Other | 125,663 | |
| Inventories | 379,923 | |
| Prepaid expenses | 484,163 | |
| Total current assets | | 7,894,075 |
| Noncurrent assets: | | |
| Cash and cash equivalents, restricted for debt service | 643,303 | |
| Cash and cash equivalents, held by the Hospital for scholarship grants | 36,100 | |
| Capital assets, net | 18,521,053 | |
| Total noncurrent assets | | 19,200,456 |
| Total assets | | $ 27,094,531 |
| **LIABILITIES** | | |
| Current liabilities: | | |
| Accounts payable | 2,695,742 | |
| Accrued compensation and related liabilities | 766,083 | |
| Accrued interest | 210,843 | |
| Current maturities of capital lease obligation | 810,531 | |
| Current maturities of long-term debt | 724,650 | |
| Unearned CARES Act Provider Relief Fund | 3,189,040 | |
| Total current liabilities | | 8,396,889 |
| Noncurrent liabilities: | | |
| Capital lease obligation, less current maturities | 1,181,173 | |
| Long-term debt, less current maturities | 22,918,922 | |
| Total long term liabilities | | 24,100,095 |
| Total liabilities | | 32,496,984 |
| **DEFERRED INFLOWS OF RESOURCES** | | |
| Bond premium | | 121,959 |
| **NET DEFICIT** | | |
| Net investment in capital assets | (7,104,791) | |
| Unrestricted | 900,976 | |
| Restricted | 679,403 | |
| Total net deficit | | $ (5,524,412) |

## COMPONENT UNIT - BENEWAH COMMUNITY HOSPITAL
## STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
## For the Year Ended December 31, 2020

| | | |
|---|---|---|
| **Operating revenue** | | |
| Patient service revenue, net of provision for bad debts | 17,766,250 | |
| Other | 273,298 | |
| Total operating revenues | | 18,039,548 |
| | | |
| **Operating expenses** | | |
| Salaries and wages | 7,514,973 | |
| Employee benefits | 1,608,076 | |
| Professional fees | 3,467,065 | |
| Supplies | 2,534,752 | |
| Insurance | 129,194 | |
| Utilities | 419,070 | |
| Depreciation and amortization | 1,940,729 | |
| Repairs and maintenance | 460,493 | |
| Rent and leases | 91,770 | |
| Other | 957,990 | |
| Total operating expenses | | 19,124,112 |
| | | |
| Operating loss | | (1,084,564) |
| | | |
| **Non-operating revenue (expenses)** | | |
| Taxation for maintenance and operations | 113,300 | |
| Build America Bond subsidy | 384,058 | |
| Contributions | 23,625 | |
| CARES Act Provider Relief Fund | 834,598 | |
| Interest income | 854 | |
| Interest expense | (1,508,896) | |
| Net non-operating expense | | (152,461) |
| | | |
| Change in net position | | (1,237,025) |
| | | |
| Net position (deficit) - beginning of year | | (4,287,387) |
| | | |
| Net position (deficit) - end of year | | $ (5,524,412) |

## COMPONENT UNIT - BENEWAH COMMUNITY HOSPITAL
## STATEMENT OF CASH FLOWS
## For the Year Ended December 31, 2020

| | | |
|---|---|---|
| **Increase (Decrease) in Cash and Cash Equivalents** | | |
| **Cash flows from operating activities** | | |
| Receipts from and on behalf of patients | 17,350,737 | |
| Other receipts | 379,176 | |
| Payments to and on behalf of employees | (9,111,362) | |
| Payments to suppliers and contractors | (7,352,789) | |
| Net cash provided by operating activities | | 1,265,762 |
| **Cash flows from noncapital financing activities** | | |
| Cash received from taxation for maintenance and operations | 113,300 | |
| Contributions | 23,625 | |
| CARES Act Provider Relief Fund | 4,023,638 | |
| Interest paid | (34,673) | |
| Principal payments on long-term debt | (444,462) | |
| Net cash provided by noncapital financing activities | | 3,681,428 |
| **Cash flows from capital financing and related financing activities** | | |
| Interest paid | (1,986,637) | |
| Proceeds from issuance of long-term debt | 23,518,207 | |
| Principal payments on long-term debt and capital leases | (24,026,797) | |
| Payments for purchases of capital assets | (59,644) | |
| Cash received from Build America Bonds subsidy | 384,058 | |
| Net cash used in capital related financing activities | | (2,170,813) |
| **Cash flows from investing activities** | | |
| Interest received | | 854 |
| **Net change in cash and cash equivalents** | | 2,777,231 |
| **Cash and cash equivalents- beginning of year** | | 2,188,642 |
| **Cash and cash equivalents- end of year** | | $ 4,965,873 |
| **Reconciliation of cash and cash equivalents to the statements of net position** | | |
| Cash and cash equivalents | | 4,286,470 |
| Cash and cash equivalents, restricted for debt service | | 643,303 |
| Cash and cash equivalents, held by the Hospital for scholarship grants | | 36,100 |
| Total cash and cash equivalents | | $ 4,965,873 |

## COMPONENT UNIT - BENEWAH COMMUNITY HOSPITAL
## STATEMENT OF CASH FLOWS (CONTINUED)
## For the Year Ended December 31, 2020

| | |
|---|---|
| **Reconciliation of operating loss to net cash provided by operating activities** | |
| Operating loss | (1,084,564) |
| Adjustments to reconcile operating loss to net cash provided by operating activities: | |
| Depreciation and amortization | 1,940,729 |
| Provision for bad debts | 704,869 |
| Decrease (increase) in assets: | |
| Receivables: | |
| Patient accounts, net | (206,866) |
| Estimated third-party payer settlements | (670,516) |
| Build America Bonds subsidy | 91,188 |
| Other | 14,690 |
| Inventories | 93,010 |
| Prepaid expenses | (123,720) |
| Increase (decrease) in liabilities: | |
| Accounts payable | 738,255 |
| Accrued compensation and related liabilities | 11,687 |
| Estimated third-party payer settlements | (243,000) |
| Net cash provided by operating activities | $ 1,265,762 |

**Noncash capital financing activities**

During the year ended December 31, 2020, the Hospital entered into six capital lease obligations totaling $911,199 to finance the purchase of medical equipment and buildings.

**NOTES TO THE FINANCIAL STATEMENTS**
**September 30, 2021**

## NOTE 1 Summary of Significant Accounting Policies

Benewah County was formed January 23, 1915, by an act of the Legislature of the State of Idaho. The County provides the following services as provided by law: tax assessment and collection, county hospital support, highways and transportation, public safety, sanitation, licensing, cultural and recreational activity, emergency services, and planning and building inspection.

The financial statements of Benewah County, Idaho have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below:

**Reporting Entity**

Benewah County, Idaho is the basic level of government, which has financial accountability, and control over all activities related to county government in Benewah County. The County receives funding from local, state and federal government sources and must comply with the requirements of these funding source entities. However, the County is not included in any other governmental "reporting entity" as defined by GASB pronouncements, since Board members are elected by the public and have decision making authority, the authority to levy taxes, the power to designate management, the ability to significantly influence operations and have primary financial accountability for fiscal matters.

In evaluating how to define the government for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity is made by applying the criteria set forth in GAAP. The basis—but not the only criterion—for including a potential component unit within the reporting entity is the governing body's ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operation, and accountability for fiscal matters. A second criterion used in evaluating potential component units is the scope of public service. Application of this criterion involves considering whether the activity benefits the government and/or its citizens, or whether the activity is conducted within the geographic boundaries of the government and is generally available to its citizens. A third criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationship, regardless of whether the government is able to exercise oversight responsibilities. Based upon the application of these criteria, the following is a brief review of each potential component unit addressed in defining the government's reporting entity.

## NOTE 1 Summary of Significant Accounting Policies (Continued)

**Benewah Community Hospital (BCH) –** The Hospital operates a licensed 19-bed critical access hospital clinic, and a physicians' clinic in St. Maries, Idaho. The Board of County Commissioners of Benewah County, Idaho appoints the Hospital Board members, and the Hospital may not issue debt without the County's approval. For this reason, the Hospital is considered a component unit of the County. Separate financial statements for Benewah County Hospital may be obtained at that entity's office, 229 S. Seventh Street, St. Maries, Idaho.

**Basis of Presentation**

**Government-Wide Statements –** The Statement of Net Position and the Statement of Activities display information about the financial activities of the overall County government, except for fiduciary activities. Both governmental activities, which are generally financed through taxes, intergovernmental revenues, and other non-exchange revenues, and business-type activities, which are financed in whole or in part by fees charged to external parties for goods or services, are included.

The Statement of Net Position presents the County's assets and deferred outflows of resources, and liabilities and deferred inflows of resources, with the difference reported as net position. Net position is reported in three categories:

*Net investment in capital assets* consists of net capital assets reduced by the outstanding balances of any related debt obligations attributable to the acquisition, construction, or improvement of those assets or the related debt obligations.

*Restricted net position* results when constraints placed on net position use are either externally imposed or imposed through enabling legislation.

*Unrestricted net position* consists of net position not meeting the definition of the preceding categories. Unrestricted net position often has constraints on resources imposed by management which can be removed or modified.

The statement of activities demonstrates the degree to which the direct expenses of a given function (governmental activities) or identifiable activity (business-type activities) is offset by program revenues.

- Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable with a particular function.

- Program revenues include (1) charges paid by the recipients of goods or services offered by the programs and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Taxes and other items not properly included among program revenues are reported, instead, as general revenues.

- Indirect expenses have been allocated to the programs which best represent the nature of the expenditures as determined by management.

## NOTE 1 Summary of Significant Accounting Policies (Continued)

**Fund Financial Statements –** The fund financial statements provide information about the County's funds, including fiduciary funds. Separate statements for each fund category (governmental, business-type and fiduciary) are presented. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds.

The County reports the following major governmental funds:

- General Fund: This is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

- Justice Fund: This fund accounts for the services and equipment used to provide public safety to the County.

- Road Fund: This fund accounts for the maintenance of County roads.

- General Obligation Bond Redemption Fund: This fund accounts for the collection of funding sources and the payment of general obligation bonds.

- Solid Waste Fund: This fund accounts for the services and equipment used provide solid waste management to the County.

- ARPA Fund: This fund accounts for the federal allocations received under the American Rescue Plan Act (ARPA).

The County reports the following proprietary funds:

- Federal Building Fund: This fund accounts for the maintenance and operation of the building the county leases to the Post Office and US Forest Service.

- 911 Emergency Fund: This fund accounts for the maintenance and operation of the E911 dispatching system.

- Parks and Recreation Fund: This fund accounts for the maintenance and operation of the golf course.

- Leuty Building Fund: This fund accounts for the maintenance and operation of the building that currently houses the county senior meal site location.

- Building Inspector Fund: This fund accounts for the maintenance and operation of the building permitting operations of the County.

- Assessor Map Trust Fund: This fund accounts for the collection of funds received from the sale of county maps. The revenue is used for mapping equipment upgrades.

## NOTE 1 Summary of Significant Accounting Policies (Continued)

- 911 Emergency Trust Fund: The fund accounts for the collection of funds received from both land lines and wireless lines in the county. The revenue is used for equipment upgrades.

- Life Insurance Trust Fund: This fund is used to pay the monthly group life premium for full-time County personnel.

- Unemployment Insurance Trust Fund: This fund is used to pay the quarterly unemployment insurance premiums for all County personnel.

- Workman's Compensation Trust Fund: Workmans Compensation Trust: This fund is used to pay the quarterly workman's compensation premiums for all County personnel.

Additionally, the County reports the following funds:

- Custodial Funds. These funds report resources held for other governmental agencies, taxing districts and special purpose trusts on a short-term basis in a purely custodial capacity.

**Basis of Accounting**

The government-wide, proprietary and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Non-exchange transactions, in which the County gives (or receives) value without directly receiving (or giving) equal value in return, include property taxes, grants, entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied. State support and grant revenues are susceptible to accrual.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The County considers all revenue available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred. Claims, judgments, and compensated absences are recognized as expenditures only to the extent they are normally expected to be paid from existing unrestricted fund balance. General capital asset acquisitions are reported as expenditures in governmental funds. Acquisitions under capital leases are reported as other financing sources.

## NOTE 1 Summary of Significant Accounting Policies (Continued)

Under the terms of grant agreements, the County funds certain programs by a combination of specific cost-reimbursement grants, categorical block grants, and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted resources available to finance the program. It is the County's policy to first apply restricted resources to such programs, followed by unrestricted resources.

**Budgets –** Budgets are adopted on a basis consistent with governmental accounting principles. Annual appropriated budgets are adopted for the general, special revenue and proprietary funds. All annual appropriations lapse at year-end. The budget may be amended after a public hearing is held.

The County Commissioners follow these procedures in establishing the budgetary data reflected in the financial statements:

1. Prior to the first Monday in August, the County Auditor submits to the County Commission a proposed operating budget for the fiscal year commencing the following October 1. The operating budget includes proposed expenditures only. It is published publicly on or before the third week in August.
2. Public hearings are conducted at the Courthouse to obtain taxpayer comments.
3. Prior to the first Tuesday after the first Monday of September, the budget is legally adopted by the Commission.

**Cash and Cash Equivalents –** Cash includes amounts in demand deposits and short-term investments that do not meet the definition of an investment per GASB 72. State statute and commission investment policy authorizes the County to invest in obligations of the U.S. Treasury, the State of Idaho or county, city or other taxing districts of the State of Idaho. Commercial paper, corporate bonds, repurchase agreements, and investments are stated at cost. Interest income is defined as non-operating revenue.

**Statement of Cash Flows –** For the purposes of the statement of cash flows, proprietary funds consider all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

**Allowance for Uncollectible Amounts –** The County believes that no allowance for uncollectible accounts is needed based on past collection experience.

**Encumbrances –** The County does not follow the practice of encumbering funds at year-end.

**Inventory –** Inventory is valued at zero. All costs of expendable supplies are expensed when supplies are purchased.

**Short Term Interfund Receivables/Payables –** During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These short-term receivables and payables are classified as "due from other funds" or "due to other

funds" on the governmental funds balance sheet. To the extent possible, these balances have been eliminated on the statement of net position.

**Capital Assets –** Capital assets are reported at actual or estimated historical cost based on appraisals of deflated current replacement cost. Contributed assets are reported at estimated fair value at the time received.

The Board of Commissioners has set a capitalization threshold of $5,000. All purchases and improvement to facilities that are not considered repairs are capitalized and depreciated using the straight-line method in the governmental and proprietary funds. Useful lives are as follows:

| | |
|---|---|
| Road, bridge, and airport infrastructure | 20 years |
| Buildings and improvements | 30 - 40 years |
| Equipment | 8 - 15 years |
| Vehicles and motor-driven equipment | 3 - 15 years |

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset life are not capitalized.

**Compensated Absences –** It is the County's policy to permit employees to accumulate earned but unused vacation, sick and comp time pay benefits. In the event of separation, an employee is reimbursed for accumulated vacation days up to a maximum of twenty-four days for employees with less than five years of service, thirty-two days for employees with between 5 and 15 years of service, and thirty-six days for employees with more than fifteen years of service. In the event of separation, an employee is reimbursed for accumulated comp time days up to a maximum of seven days. There is no liability for unpaid accumulated sick leave and comp time since the County does not have a policy to pay any amounts when employees separate from service with the County. The balance of accumulated vacation payable is reported on the statement of net position as accrued compensated absences.

**Long Term Obligations –** In the government-wide financial statements, and proprietary funds types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable government activities, business-type activities, or proprietary fund type of Statement of Net Position.

**Restricted Resources –** The County applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

**Deferred Revenue –** Deferred revenue in the governmental funds represents property taxes receivable recorded but not collected within 60 days of the end of the accounting period.

**Deferred Grant Revenue –** Deferred grant revenue in the ARPA Fund represents grant money that has been received but not yet earned.

## NOTE 1 Summary of Significant Accounting Policies (Continued)

**Unavailable Tax Revenue –** Unavailable tax revenue represents the property taxes levied for 2021 that are measurable but unavailable to the County, therefore recorded as a deferred inflow of resources in both governmental fund and government-wide financial statements.

**Pensions –** For purposes of measuring the net pension (asset) liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Public Employee Retirement System of Idaho Base Plan (Base Plan) and additions to/deductions from Base Plan's fiduciary net position have been determined on the same basis as they are reported by the Base Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**Fund Balance –** In the fund financial statements, *non-spendable* fund balances include amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The *restricted* fund balance category includes amounts that can be spent only for the specific purposes stipulated by constitution, external resource providers (grants or lenders) or through enabling legislation. The *committed* fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the government's highest level of decision-making authority. Amounts in the *assigned* fund balance classification are intended to be used by the government for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, *assigned* fund balances represent the remaining amount that is not restricted or committed. The Board of Commissioners are the body authorized to assign amounts to a specific purpose, and typically do so when a specific revenue source is received and a special revenue fund is thereby established. *Unassigned* fund balance is the residual classification for the government's general fund and includes all spendable amounts not contained in the other classifications.

**Use of Estimates –** The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

**Subsequent Events –** Management has evaluated subsequent events through the date of the audit report. This is the date the financial statements were available to be issued. Management has concluded that no material subsequent events have occurred.

**Hospital Addition/Remodel –** In 2011, BCH began a major addition and remodel project. Since the Hospital was not in a position to issue bonded debt for the construction costs, Benewah County agreed to issue general obligation bonds (see note 7) and in exchange executed a memorandum of understanding with the Hospital wherein the Hospital agreed to make monthly payments into a trust account held by the County in sufficient amount to cover the general obligation bond payments. The County makes the bond debt payments from this trust account.

## NOTE 1 Summary of Significant Accounting Policies (Continued)

**Accounting policies unique to BCH are as follows**:

Basis of accounting refers to when revenues and expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The BCH accounting policies conform to accounting principles generally accepted in the United States of America as applicable to proprietary funds of governments. The Hospital uses enterprise fund accounting. Revenues and expenses are recognized on the accrual basis using the economic resources measurement focus.

The statement of net position displays the Hospital's assets and liabilities with the difference reported as net position. Net position is presented in the following components:

*Net investment in capital assets* consists of net capital assets reduced by the outstanding balances of any related debt obligations attributable to the acquisition, construction or improvement of those assets or the related debt obligations.

*Restricted net position* results when constraints placed on net position use are either externally imposed or imposed through enabling legislation.

*Unrestricted net position* consists of net position not meeting the definition of the preceding categories. Unrestricted net position often has constraints on resources imposed by management which can be removed or modified.

When an expense is incurred that can be paid using either restricted or unrestricted resources (net position), the Hospital's policy is to first apply the expense towards the most restrictive resources and then toward unrestricted resources.

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements. Estimates also affect the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Patient accounts receivable are reduced by an allowance for uncollectible accounts. In evaluating the collectability of patient accounts receivable, the Hospital analyzes its past history and identified trends for each of its major payor sources of revenue to estimate the appropriate allowance for uncollectible accounts and provision for bad debts. Management regularly reviews data about these major payor sources of revenues in evaluating the sufficiency of the allowance for uncollectible accounts. For receivables associated with services provided to patients who have third-party coverage, the Hospital analyzes contractually due amounts and provides an allowance for uncollectible accounts and a provision for bad debts, if necessary (for example, for expected uncollectible deductibles and copayments on accounts for which the

## NOTE 1 Summary of Significant Accounting Policies (Continued)

third-party payor has not yet paid, or for payors who are known to be having financial difficulties that make the realization of amounts due unlikely). For receivables associated with self-pay patients (which include both patients without insurance and patients with deductible and copayment balances due for which third-party coverage exists for part of the bill), the Hospital records a significant provision for bad debts in the period of service on the basis of its past experience, which indicates that many patients are unable or unwilling to pay the portion of their bill for which they are financially responsible. The difference between the standard rates (or the discounted rates if negotiated) and the amounts actually collected after all reasonable collection efforts have been exhausted is charged off against the allowance for uncollectible accounts.

The Hospital's allowance for uncollectible accounts for self-pay patients has decreased due to a significant decrease in the amounts owed to the Hospital by patients. The Hospital does not maintain a material allowance for uncollectible accounts from third-party payors, nor did it have significant writeoffs from third-party payors.

Inventories are stated at cost using the first-in, first-out method.

Noncurrent cash and cash equivalents include assets set aside by the Board of Directors (the Board) for future capital purposes over which the Board retains control and may at its discretion subsequently use for other purposes. Noncurrent cash and cash equivalents also include assets donated to the Hospital by employees for scholarship grants and funds restricted by Benewah County for debt service. These assets are restricted and may only be used for the particular purposes specified. Interest earned on noncurrent cash and cash equivalents is included in nonoperating revenues when earned.

Capital asset acquisitions in excess of $5,000 are capitalized and recorded at cost. Depreciation is provided over the estimated useful life of each depreciable asset and is computed using the straight-line method. Equipment under capital lease obligations is amortized on the straight-line method over the shorter period of the lease term or the estimated useful life of the equipment. Amortization is included in depreciation in the financial statements. The estimated useful lives of capital assets are as follows:

| | |
|---|---|
| Land improvement | 3 – 25 years |
| Building and improvements | 5 – 40 years |
| Equipment | 3 – 25 years |

The Hospital's employees earn vacation leave benefits based on varying rates depending on years of service. Employees may accumulate vacation leave up to a specified maximum. Employees are paid accumulated vacation leave up to 200 hours at the time of termination.

## NOTE 1 Summary of Significant Accounting Policies (Continued)

The Hospital's statement of revenues, expenses, and changes in net position distinguishes between operating and nonoperating revenues and expenses. Operating revenues and expenses of the Hospital result from exchange transactions associated with providing health care services - the Hospital's principal activity, and the costs of providing those services, including depreciation and excluding interest cost. All other revenues and expenses are reported as nonoperating.

From time to time, the Hospital receives grants and contributions from individuals and private organizations. Revenues from grants and contributions (including contributions of capital assets) are recognized when all eligibility requirements, including time requirements, are met. Grants and contributions may be restricted for either specific operating purposes or for capital purposes. Amounts restricted to capital acquisitions are reported after nonoperating revenues and expenses. Grants that are for a specific project or purpose related to the Hospital's operating activities are reported as operating revenue. Grants that are used to subsidize operating deficits are reported as nonoperating revenue. Contributions, except for capital contributions, are reported as nonoperating revenue.

Deferred financing costs are amortized over the term of the bond.

## NOTE 2 Cash and Investments

**Deposits**

| | Carrying Amount | Bank Balance |
|---|---|---|
| Checking and Savings Accounts | 8,031,932 | 8,134,763 |
| Cash on hand | 100 | - |
| | $8,032,032 | $8,134,763 |

Checking and savings accounts were held at various banking institutions. At each bank, FDIC insures up to $250,000 for the combined amount of all time and savings accounts, plus an additional $250,000 for the combined amount of all interest-bearing and noninterest-bearing demand deposit accounts. The balances of $1,731,621 at Banner Bank, $1,171,899 at Wells Fargo Bank, and $3,993,845 at P1FCU are in excess of the FDIC insured limit and uncollateralized.

**Investments**

Detail of investments at September 30, 2021 are as follows:

| | Rate | Total |
|---|---|---|
| Multi Bank Securities | 3.00% | 249,000 |
| Total | | $ 249,000 |

## NOTE 2 Cash and Investments (Continued)

**Investment Maturities**

| External Investment Pool | Book Value | Market Value | Less than 1 Year | 1-8 Years |
|---|---|---|---|---|
| Multi Bank Securities Pool | $ - | $ - | $ - | $ 249,000 |

*Custodial credit risk* for deposits is the risk that, in the event of the failure of a depository financial institution, the County will not be able to recover its deposits or will not be able to recover collateral securities that are in possession of an outside party. Custodial credit risk for investments is the risk that in the event of the failure of the counter party (e.g. broker-dealer) to a transaction, the County will not be able to recover the value of its investment or collateral securities that are in the possession of another party. The County's policy is that deposit accounts will be covered by FDIC or NCUA insurance, except for highly-liquid accounts.

*Credit risk* is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization such as Moody's or Standard & Poor's. At year-end, the County did not hold any investments and is not subject to this risk. The County has no policy related to credit risk.

*Interest rate risk* is the risk that changes in market interest rates will adversely impact the fair value of an investment. Investments that are fixed for longer periods are likely to experience greater variability in their fair values due to future changes in interest rate. The County's policy is to hold investments covered by the FDIC or to invest in US Government-backed securities. In addition, it is the intent of management to hold the securities to maturity thereby reducing the interest rate risk.

*Concentration of credit risk* is the risk that concentration of investments with one issuer represents heightened risk of potential loss. No specific percentage identifies when concentration risk is present. The Governmental Accounting Standards Board has adopted a principal that governments should provide note disclosure when five percent of the total investments of the entity are concentrated in any one issuer. Investments in obligations specifically guaranteed by the U.S. government, mutual funds, and other pooled investments are exempt from disclosure. The County has no policy limiting the amount it may invest in any one issuer.

## NOTE 2 Cash and Investments (Continued)

When applicable the County's investments are classified into the following three categories of credit risk:

1) Insured or registered, or securities held by the County or its agent in the County's name.
2) Uninsured and unregistered, with securities held by the counterparty's trust department or agent in the County's name.
3) Uninsured and unregistered, with securities held by the counterparty or by the counterparty's trust department or agent, but not in the County's name.

## NOTE 3 Property Tax

The County's property tax is levied each October on the value listed as of the prior September 1 for all real and personal property located in the County. A revaluation of all property is required to be completed no less than every five years. The market value as of September 2020, upon which the 2020 levy was based, was $808,832,057 for the County and was $737,682,558 for the Road fund.

Various sections of the Idaho Code limit the amount that may be levied for general and other fund purposes. The 2020 levy was 0.4312637% of market value for the County and 0.1042616% for Road and Bridge fund.

Taxes are due in two equal installments on December 20th and June 20th of the next year following the levy date. Interest and penalty charges begin to accrue following the installment due date. The total 2020 tax levy was $4,352,265, of which 96.83% was collected and $137,914 remains unpaid as of September 30, 2021.

Property taxes levied for 2020 and prior years and uncollected as of September 30, 2021 are shown as taxes receivable. To the extent that they are not collected by the County by November 30, 2021, a deferred revenue account in that amount is established in the governmental funds.

| | |
|---|---|
| Total taxes receivable as of September 30, 2021 | 253,475 |
| Less: Taxes collected by November 30, 2021 | (21,279) |
| Total deferred tax revenue | $ 232,196 |

In accordance with GASB 33, *Accounting and Financial Reporting for Nonexchange Transactions*, the County has recognized the 2021 property tax levy as a receivable. This levy is an enforceable legal claim created during the fiscal year. The total property tax levy for 2021 of $4,845,308 is considered unavailable at September 30, 2021 and is recorded as a deferred inflow of resources.

## NOTE 4 Capital Assets

Capital asset activity for the year ended September 30, 2021 was as follows:

**Governmental Activities:**

| | Begininng Balance | Additions | Disposals | Transfers | Ending Balance |
|---|---|---|---|---|---|
| **Capital assets, depreciated** | | | | | |
| Buildings | 4,247,939 | - | - | - | 4,247,939 |
| Equipment | 875,257 | 925,009 | (30,000) | - | 1,770,266 |
| Office equipment | 176,708 | 19,724 | - | - | 196,432 |
| Vehicles | 3,233,635 | 87,458 | (201,583) | - | 3,119,510 |
| Bridges | 8,418,293 | - | - | - | 8,418,293 |
| Other infrastructure | 226,040 | - | - | - | 226,040 |
| Road infrastructure | 45,043,085 | - | - | 68,279 | 45,111,364 |
| Airport infrastructure | 2,563,880 | - | - | 342,728 | 2,906,608 |
| Total capital assets, depreciated | 64,784,837 | 1,032,191 | (231,583) | 411,007 | 65,996,452 |
| Less: accumulated depreciation | | | | | |
| Buildings | (3,060,868) | (51,646) | - | - | (3,112,514) |
| Equipment | (604,073) | (137,786) | 30,000 | - | (711,859) |
| Office equipment | (146,851) | (12,052) | - | - | (158,903) |
| Vehicles | (2,923,597) | (47,446) | 201,583 | - | (2,769,460) |
| Bridges | (4,758,625) | (81,325) | - | - | (4,839,950) |
| Other infrastructure | (33,906) | (11,302) | - | - | (45,208) |
| Road infrastructure | (43,732,234) | (69,213) | - | - | (43,801,447) |
| Airport infrastructure | (1,860,120) | (129,505) | - | - | (1,989,625) |
| Total accumulated depreciation | (57,120,274) | (540,275) | 231,583 | - | (57,428,966) |
| **Net capital assets, depreciated** | 7,664,563 | 491,916 | - | 411,007 | 8,567,486 |
| **Capital assets, not depreciated** | | | | | |
| Land | 34,000 | - | - | - | 34,000 |
| Construction in progress | 660,928 | 242,986 | - | (411,007) | 492,907 |
| Total capital assets, not depreciated | 694,928 | 242,986 | - | (411,007) | 526,907 |
| **Total capital assets, net** | $ 8,359,491 | $ 734,902 | $ - | $ - | $ 9,094,393 |

During 2021, depreciation expense was charged to functions as follows:

| | |
|---|---|
| General government | 116,493 |
| Public safety | 83,908 |
| Highway and transportation | 271,813 |
| Sanitation | 54,707 |
| Culture and recreation | 13,158 |
| Weed abatement | 196 |
| Total | $540,275 |

## NOTE 4 Capital Assets (Continued)

**Business-Type Activities:**

| | Beginning Balance | Additions | Disposals | Transfers | Ending Balance |
|---|---|---|---|---|---|
| **Capital assets, depreciated** | | | | | |
| Buildings | 1,516,711 | - | - | - | 1,516,711 |
| Equipment | 505,529 | - | - | - | 505,529 |
| Office equipment | 23,521 | - | - | - | 23,521 |
| Vehicles | 64,504 | - | (24,656) | - | 39,848 |
| Total capital assets, depreciated | 2,110,265 | - | (24,656) | - | 2,085,609 |
| Less: accumulated depreciation | | | | | |
| Buildings | (773,549) | (31,308) | - | - | (804,857) |
| Equipment | (485,413) | (3,015) | - | - | (488,428) |
| Office equipment | (11,650) | (6,930) | - | - | (18,580) |
| Vehicles | (43,183) | (7,969) | 24,656 | - | (26,496) |
| Total accumulated depreciation | (1,313,795) | (49,222) | 24,656 | - | (1,338,361) |
| **Net capital assets, depreciated** | 796,470 | (49,222) | - | - | 747,248 |
| **Capital assets, not depreciated** | | | | | |
| Construction in progress | 44,000 | 49,321 | - | - | 93,321 |
| Land | 15,183 | - | - | - | 15,183 |
| Total capital assets, not depreciated | 59,183 | 49,321 | - | - | 108,504 |
| **Total capital assets, net** | $ 855,653 | $ 99 | $ - | $ - | $ 855,752 |

During 2021, $49,222 of depreciation expense was charged to the business-type activities.

BCH reported capital asset additions of $1,092,802, and retirements of $629,344 resulting in total capital assets of $42,941,853 at December 31, 2020. Depreciation charges of $1,940,729 resulted in an ending balance of $24,420,800 in accumulated depreciation. The ending capital asset value, net of accumulated depreciation, was $18,521,053.

## NOTE 5 Defined Benefit Pension Plan

In accordance with GASB 68, *Accounting and Financial Reporting for Pensions*, which became effective for the year ended September 30, 2015, the financial reporting and note disclosures are based off the most recent audited financial statements of PERSI, which was completed for the period ended June 30, 2021. All amounts are as of June 30, 2021 unless otherwise noted.

*Plan Description*

The County contributes to the Base Plan which is a cost-sharing multiple-employer defined benefit pension plan administered by Public Employee Retirement System of Idaho (PERSI or System) that covers substantially all employees of the State of Idaho, its agencies and various participating political subdivisions. The cost to administer the plan is financed through the

## NOTE 5 Defined Benefit Pension Plan (Continued)

contributions and investment earnings of the plan. PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov.

Responsibility for administration of the Base Plan is assigned to the Board comprised of five members appointed by the Governor and confirmed by the Idaho Senate. State law requires that two members of the Board be active Base Plan members with at least ten years of service and three members who are Idaho citizens not members of the Base Plan except by reason of having served on the Board.

*Pension Benefits*

The Base Plan provides retirement, disability, death and survivor benefits of eligible members or beneficiaries. Benefits are based on members' years of service, age, and highest average salary. Members become fully vested in their retirement benefits with five years of credited service (5 months for elected or appointed officials). Members are eligible for retirement benefits upon attainment of the ages specified for their employment classification. The annual service retirement allowance for each month of credited service is 2.0% (2.3% for police/firefighters) of the average monthly salary for the highest consecutive 42 months. Amounts in parenthesis represent police/firefighters. The benefit payments for the Base Plan are calculated using a benefit formula adopted by the Idaho Legislature. The Base Plan is required to provide a 1% minimum cost of living increase per year provided the Consumer Price Index increases 1% or more. The PERSI Board has the authority to provide higher cost of living increases to a maximum of the Consumer Price Index movement or 6%, whichever is less; however, any amount above the 1% minimum is subject to review by the Idaho Legislature.

*Member and Employer Contributions*

Member and employer contributions paid to the Base Plan are set by statute and are established as a percent of covered compensation and earnings from investments. Contribution rates are determined by the PERSI Board within limitations, as defined by state law. The Board may make periodic changes to employer and employee contribution rates (expressed as percentages of annual covered payroll) if current rates are actuarially determined to be inadequate or in excess to accumulate sufficient assets to pay benefits when due.

The contribution rates for employees are set by statute at 60% (72%) of the employer rate. As of September 30, 2021 it was 7.16% (9.13%). The employer contribution rate is set by the Retirement Board and was 11.94% (12.28%) of covered compensation. Benewah County's employer contributions required and paid were $335,523, for the year ended September 30, 2021.

## NOTE 5 Defined Benefit Pension Plan (Continued)

*Pension (Asset) Liabilities, Pension Expense (Revenue), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions*

At September 30, 2021, the County reported an asset for its proportionate share of the net pension (asset) liability as of June 30, 2021. The net pension (asset) liability was measured as of June 30, 2021, and the total pension (asset) liability used to calculate the net pension (asset) liability was determined by an actuarial valuation as of that date. The County's proportion of the net pension (asset) liability was based on the County's share of contributions in the Base Plan pension plan relative to the total contributions of all participating PERSI Base Plan employers. At June 30, 2021, the County's proportion was 0.07464867 percent.

The County's pension expense (revenue) is calculated and made available as part of PERSI's annual audit. The pension expense (revenue) for the year ending June 30, 2021 was calculated at $(30,471).

At September 30, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

| | Deferred Outflows of Resources | Deferred Inflows of Resources |
|---|---|---|
| Differences between expected and actual experience | 86,863 | 34,269 |
| Changes in assumptions or other inputs | 676,739 | - |
| Net difference between projected and actual earning on pension plan investments | - | 1,851,762 |
| Change in proportionate share | 17,977 | - |
| Employer contributions subsequent to the measurement date | 82,629 | - |
| Total | $864,208 | $1,886,031 |

$82,629 reported as deferred outflow of resources related to pensions resulting from employer contributions subsequent to the measurement date will be recognized as a reduction of the net pension (asset) liability in the year ended September 30, 2022.

## NOTE 5 Defined Benefit Pension Plan (Continued)

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense (revenue) as follows:

| For the Year Ending June 30: | Amount to be Recognized |
|---|---|
| 2022 | (264,033) |
| 2023 | (237,948) |
| 2024 | (207,939) |
| 2025 | (412,509) |

*Actuarial Assumptions*

The following are the actuarial assumptions and the entry age normal cost method, applied to all periods included in the measurement:

| | |
|---|---|
| Inflation | 2.30% |
| Salary increases including inflation | 3.05% |
| Investment rate of return-net of investment fees | 6.35% |
| Cost of living (COLA) adjustments | 1.00% |

Several different sets of mortality rates are used in the valuation for contributing members, members retired for service and beneficiaries. These rates were adopted for the valuation dated July 1, 2021.

**Contributing Members, Service Retirement Members, and Beneficiaries**

| | |
|---|---|
| General Employees and All Beneficiaries - Males | Pub-2010 General Tables, increased 11%. |
| General Employees and All Beneficiaries - Females | Pub-2010 General Tables, increased 21%. |
| Teachers - Males | Pub-2010 Teacher Tables, increased 12%. |
| Teachers - Females | Pub-2010 Teacher Tables, increased 21%. |
| Fire & Police - Males | Pub-2010 Safety Tables, increased 21%. |
| Fire & Police - Females | Pub-2010 Safety Tables, increased 26%. |
| Disabled Members - Males | Pub-2010 Disabled Tables, increased 38%. |
| Disabled Members - Females | Pub-2010 Disabled Tables, increased 36%. |

The long-term expected rate of return on pension plan investments was determined using the building block approach and a forward-looking model in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Even though history provides a valuable perspective for setting the investment return assumption, the System relies primarily on an approach which builds upon the latest capital market assumptions. The assumptions and the System's formal policy for asset allocation are shown below. The formal

## NOTE 5 Defined Benefit Pension Plan (Continued)

asset allocation policy is somewhat more conservative than the current allocation of PERSI's assets. The best-estimate range for the long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation.

| Asset Class | Target Allocation | Long-Term Expected Nominal Rate of (Arithmetic) | Long-Term Expected Real Rate of Return (Arithmetic) |
|---|---|---|---|
| **Capital Market Assumptions from Callan 2021** | | | |
| Core Fixed Income | 30.00% | 1.80% | (0.20%) |
| Broad US Equities | 55.00% | 8.00% | 6.00% |
| Developed Foreign Equities | 15.00% | 8.25% | 6.25% |
| Assumed Inflation - Mean | | 2.00% | 2.00% |
| Assumed Inflation - Standard Deviation | | 1.50% | 1.50% |
| Portfolio Arithmetic Mean Return | | 6.18% | 4.18% |
| Portfolio Standard Deviation | | 12.29% | 12.29% |
| Portfolio Long-Term (Geometric) Expected Rate of Return | | 5.55% | 3.46% |
| Assumed Investment Expenses | | 0.40% | 0.40% |
| Portfolio Long-Term (Geometric) Expected Rate of Return, Net of Investment Expenses | | 5.15% | 3.06% |
| **Investment Policy Assumptions from PERSI November 2019** | | | |
| Portfolio Long-Term Expected Real Rate of Return, Net of Investment Expenses | | | 4.14% |
| Portfolio Standard Deviation | | | 14.16% |
| **Economic/Demographic Assumptions from Milliman 2021** | | | |
| **Valuation Assumptions Chosen by PERSI Board** | | | |
| Long-Term Expected Real Rate of Return, Net of Investment Expenses | | | 4.05% |
| Assumed Inflation | | | 2.30% |
| **Long-Term Expected Geometric Rate of Return, Net of Investment Expenses** | | | **6.35%** |

*Discount Rate*

The discount rate used to measure the total pension (asset) liability was 6.35%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate. Based on these assumptions, the pension plans' net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension (asset) liability. The long-term expected rate of return was determined net of pension plan investment expense but without reduction for administrative expense.

## NOTE 5 Defined Benefit Pension Plan (Continued)

*Sensitivity of the Employer's proportionate share of the net pension (asset) liability to changes in the discount rate*.

The following presents the net pension (asset) liability of PERSI employer's calculated using the discount rate of 6.35% as well as what the employer's (asset) liability would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

| | 1% Decrease (5.35%) | Current Discount Rate (6.35%) | 1% Increase (7.35%) |
|---|---|---|---|
| Employer's proportionate share of the net pension liability (asset) | $2,049,435 | $(58,956) | $(1,787,247) |

*Pension plan fiduciary net position*

Detailed information about the pension plan's fiduciary net position is available in the separately issued PERSI financial report.

PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov.

*Payables to the pension plan*

At September 30, 2021, the County reported payables to the defined benefit pension plan of $0 for legally required employer contributions and $0 for legally required employee contributions which had been withheld from employee wages but not yet remitted to PERSI.

**BCH**

The Hospital sponsors a 457(b) defined contribution plan (457(b) Plan). The 457(b) Plan covers substantially all of the Hospital's employees who have reached age 18. Participants may contribute a percentage of their compensation up to certain limits specified by the Internal Revenue Code. Participants are immediately fully vested in their own contributions.

The Hospital also sponsors the Benewah Community Hospital Profit Sharing Plan (the 401(a) plan) into which the Hospital has the discretion to contribute matching amounts up to 75% of the first 3% of 457(b) Plan participant pay contributed and 50% of the next 3% of pay contributed. The Hospital also has the discretion to make profit sharing contributions as determined by the Board of Directors. The 457(b) Plan participants are eligible to receive discretionary contributions once they have completed one year of employment with at least 1,000 hours of service. The discretionary contributions are allocated to participants' account in

## NOTE 5 Defined Benefit Pension Plan (Continued)

the 401(a) Plan. Participants become fully vested in the Hospital's contributions after five years of service. The Hospital administers and has the authority to amend both the 457(b) Plan and the 401(a) Plan.

Plan participants contributed approximately $393,000 in 2020 to the 457(b) Plan. The Hospital made matching contributions to the 401(a) Plan of approximately $163,000 for the year ended December 31, 2020.

## NOTE 6 Leases

**Operating Leases**

The County entered into the following agreements to lease office equipment:

On May 14, 2021, the County entered into an agreement to lease a copier for office use for a period of 60-months. For the current year, the payments were $99 per month. Total payments for the year ended September 30, 2021, were $399.

On August 27,2021, the County entered into an agreement to lease a postage machine for office use for a period of 63-months. For the current year, the payments were $172 per month. Total payment for the year ended September 30, 2021, were $172.

Annual required payments are as follows:

| For the year ended September 30, | |
|---|---|
| 2022 | 3,262 |
| 2023 | 3,262 |
| 2024 | 3,262 |
| 2025 | 3,262 |
| 2026 | 2,863 |
| 2027 | 344 |
| Total | $ 16,255 |

## NOTE 6 Leases (Continued)

**Capital Leases**

The County has entered into various leases to purchase equipment. These lease agreements qualify as capital leases for accounting purposes and are recorded in the capital assets of the County. The leases are collateralized by the assets. Future minimum annual lease payments under capital leases at September 30, 2021 are as follows:

| Year Ending September, 30 | Solid Waste | Road | Total |
|---|---|---|---|
| 2022 | 41,043 | 32,644 | 73,687 |
| 2023 | 41,043 | 32,644 | 73,687 |
| 2024 | 85,000 | 32,644 | 117,644 |
| 2025 | - | 32,644 | 32,644 |
| 2026 | - | 180,000 | 180,000 |
| Thereafter | - | - | - |
| Total minimum lease payments | 167,086 | 310,576 | 477,662 |
| Less: amounts representing interest | (11,130) | (34,261) | (45,391) |
| Present value of minimum lease payments | 155,956 | 276,315 | 432,271 |
| Less: amounts due within one year | (36,380) | (24,382) | (60,762) |
| Amounts due after one year | $ 119,576 | $ 251,933 | $ 371,509 |
| Current year interest payment | $ - | $ - | $ - |
| Current year principal payment | $ 41,043 | $ 32,644 | $ 73,687 |

**Capital Lease Obligations- BCH:**

The Hospital leases certain equipment under noncancelable long-term lease agreements. Total lease expense for the year ended December 31, 2020 for all operating leases was $151,797.

Minimum future lease payments for the capital and operating leases are as follows:

| Year Ending 12/31, | Capital Leases |
|---|---|
| 2021 | 865,349 |
| 2022 | 454,541 |
| 2023 | 301,956 |
| 2024 | 160,089 |
| 2025 | 154,883 |
| 2026-2030 | 242,738 |
| Total minimum lease payments | 2,179,556 |
| Less Interest | (187,852) |
| Present value of minimum lease payments | $1,991,704 |

## NOTE 6 Leases (Continued)

Due to issues arising from the Hospital's conversion to a new billing software in 2017, the Hospital withheld all payments due to the billing software company in 2020, including payments on the software's capital lease. The Hospital did not make scheduled capital lease payments of $175,923 and $234,564 during the years ended December 31, 2020 and 2019 respectively; $410,487 has been included with the payments schedules for the year ending December 31, 2021; in the payment schedule above, as well as current maturities of capital lease obligations in the statements of net position.

## NOTE 7 Long Term Liabilities

A summary of changes in long-term debt of the County for the year ended September 30, 2021 is as follows:

| | Balance 9/30/2020 | Acquired | Principal Payments | Balance 9/30/2021 | Due Within One Year |
|---|---|---|---|---|---|
| 2009 General Obligation Bonds | 550,000 | - | (130,000) | 420,000 | 135,000 |
| Total governmental activities | $ 550,000 | $ - | $ (130,000) | $ 420,000 | $ 135,000 |

**2009 General Obligation Bonds:**

Authorized by resolution #2009-14 on October 13, 2009 for the issuance of general obligation bonds of the County in the principal amount of $1,730,000 to fund the construction and equipping of a new solid waste facility. The interest rate varies between 4.237% and 6.25%.

| Year Ended 9/30 | Principal | Interest | Total |
|---|---|---|---|
| 2022 | 135,000 | 16,800 | 151,800 |
| 2023 | 140,000 | 11,400 | 151,400 |
| 2024 | 145,000 | 5,800 | 150,800 |
| **Totals** | **$ 420,000** | **$ 34,000** | **$ 454,000** |

**Other Long-term Debt-BCH**

**Long Term Debt:**

A note payable to Kootenai Health dated November 11, 2019, in the original amount of $200,000. The note is due in monthly installments of $4,427, including interest at 3 percent, through September 2023. It is an unsecured note established to pay for previous years' services and has reduced the accounts payable by full principal amount.

Series 2020A Taxable Revenue Bonds payable to Idaho Bond Bank Authority, dated October 8, 2020, in the original amount of $19,010,000, payable annually on September 15, with variable principal payments ranging from $675,000 to $1,380,000, beginning September 15, 2021. Variable rate interest of 4 to 5 percent is payable semiannually through September 15, 2040.

## NOTE 7 Long Term Liabilities (Continued)

The bonds were issued by Benewah County and are secured by the County's full faith and credit and tax revenues. The County and the Hospital have signed an agreement under which all bond principle and interest payments will be made by the Hospital. In conjunction with this bond issuance, the Series 2010B-2 bonds that were issued in the original amount of $23,875,000 and dated November 1, 2020, were refunded. The Hospital recognized a deferred inflow of $121,959 that is to be amortized through September 2040. The Series 2010B-2 bonds were issued in the form of Build America Bonds under the American Recovery and Reinvestment Act of 2009. Under this act, the Hospital received a subsidy payment from the United States Treasury for a portion of the interest associated with the 2010B-2 Bonds. The subsidy payment is equal to 32.935 percent of the total interest payable during each annual period. Subsidy receipts of approximately$384,000 and $473,000 were recorded for the years ended December 31, 2020 and 2019, respectively. The refunding will reduce debt service payments by $5,563,000 over the life of the bonds with an economic gain on the refunding are approximately $4,906,000. The Hospital will no longer receive the subsidy payments due to the refunding.

The County and the Hospital entered into a memorandum of understanding (MOU) dated January 26, 2012 agreeing the entire debt service obligation on the Series 2010B bonds would be funded by the Hospital. In October 2020, the Series 2010B Bonds were defeased with the issuance of the 2020 Series A bonds. The MOU was updated in December 2020 with the following key provisions:

1. Beginning November 1, 2020, the Hospital shall make not less than a $140,000 deposit at the County to be deposited into the Bond Fund to ensure there are sufficient funds available to the County to pay for the debt service on the refunding bond.
2. Beginning on or before January 1, 2024, the Hospital shall make not less than a $130,000 deposit at the County to be deposited into the Bond Fund.
3. Beginning on or before January 1, 2031, the Hospital shall make not less than a $120,000 deposit at the County to be deposited into the Bond Fund.
4. The amount held in the Bond Fund shall be an amount sufficient to make each bond payment due at least six (6) months in advance of the due date.
5. Six (6) months prior to the date of the final debt service payment, the County will review the Bond Fund balance and shall advise the Hospital of any adjustments to the Hospital's monthly payment required for the final debt service payment, taking into account any accrued monies in the Bond Fund.

As of September 30, 2021, BCH has made $1,555,000 in payments under the new funding plan and the ending balance of the Bond Fund was $503,765. The payment made, and ending balance, was in compliance with the funding plan.

## NOTE 7 Long Term Liabilities (Continued)

A summary of changes in long-term debt of BCH for the year ended December 31, 2020 is as follows:

| | Balance 12/31/2019 | Acquired | Principal Payments | Balance 12/31/2020 | Due Within One Year |
|---|---|---|---|---|---|
| Long-term debt | 24,732,234 | 23,518,207 | (24,606,869) | 23,643,572 | 724,650 |
| Total governmental activities | $24,732,234 | $23,518,207 | $(24,606,869) | $23,643,572 | $ 724,650 |

## NOTE 8 Transfers Between Funds

The primary purpose of interfund transfers is to redistribute money as deemed appropriate by management. Operating transfers between funds occurred as follows:

| Fund | Out | In |
|---|---|---|
| General | 38,659 | - |
| Juvenile Probation | - | 38,500 |
| District Court | - | 159 |
| 911 Emergency | 20,262 | - |
| Justice | | 20,262 |
| Waterways | 5,000 | - |
| Timber Plus Grant Trust | - | 5,000 |
| Total | $63,921 | $63,921 |

## NOTE 9 Excess of Actual Expenditures over Budget in Individual Funds

The following funds had an excess of actual expenditures over budget for the year ended September 30, 2021:

| Fund | Excess |
|---|---|
| 911 Emergency | 6,083 |
| Parks and Recreaction | 52,089 |
| Leuty | 4,155 |
| Solid Waste | 187,718 |

## NOTE 10 Risk Management and Contingencies

The County faces a risk of loss (other than that associated with the area's general economic dependence on the health of the timber industry) in three areas. The first two are property damage and tort liability. To protect itself from such potential losses, the County purchases commercial insurance through the Idaho Counties Risk Management Program (ICRMP), a public entity risk pool in which ICRMP acts an underwriter and collector of premiums paid by the pool's participants.

## NOTE 10 Risk Management and Contingencies (Continued)

The third area of risk involves employee injury on the job. To guard against this potential loss, the County obtains workman's compensation insurance through the Idaho State Insurance Fund. This policy is a retrospectively rated policy. Premiums are accrued based on experience to date of a group of entities. Adjustments are made to the premiums based on actual experience.

Settlements have not exceeded insurance coverage for each of the last three years.

**BCH**

Risk Management:

The Hospital is exposed to various risks of loss from torts; theft of, damage to, and destruction of, assets; business interruptions; errors and omissions; employee injuries and illnesses; natural disasters; and employee health, dental, accident, and unemployment benefits. Commercial insurance coverage is purchased for claims arising from such matters.

Settled claims have not exceeded this commercial coverage in any of the three preceding years.

Malpractice Insurance:

The Hospital has professional liability insurance coverage with Physicians Insurance. The policy provides protection on a "claims-made" basis whereby claims filed in the current year are covered by the current policy. If there are occurrences in the current year, these will only be covered in the year the claim is filed if claims-made coverage is obtained in that year or if the Hospital purchases insurance to cover prior acts. The current professional liability insurance provides $1,000,000 per claim of primary coverage with an annual aggregate limit of $5,000,000. The policy has no deductible.

No liability has been accrued for future coverage of acts, if any, occurring in this or prior years. Also, it is possible that claims may exceed coverage available in any given year.

Industry regulations:

The healthcare industry is subject to numerous laws and regulations of federal, state, and local governments. These laws and regulations include, but are not necessarily limited to, matters such as; licensure, accreditations and government healthcare program participation requirements, reimbursement for patient services, and Medicare and Medicaid fraud and abuse. Government activity continues with respect to investigations and allegations concerning possible violations of various statutes and regulations by healthcare providers. Compliance with such laws and regulations con be subject to future government review and interpretation as well as regulatory actions unknown or unasserted at this time. Management believes that the Hospital is in compliance with fraud and abuse as well as other applicable government laws and regulations. If the Hospital is found in violation of these laws, the Hospital could be subject to

## NOTE 10 Risk Management and Contingencies (Continued)

substantial monetary fines, civil and criminal penalties, and exclusion from participation in the Medicare and Medicaid programs.

Litigation:

The Hospital is occasionally involved in litigation arising in the course of business. Management estimates that these matters will be resolved without a material adverse effect on the Hospital's future financial position or results of operations.

## NOTE 11 Concentrations of Credit Risk

**BCH:**

The Hospital grants credit without collateral to its patients most of which are insured under third-party payor agreements. The majority of these patients are geographically concentrated in and around Benewah County.

## NOTE 12 Contingent Liabilities

The County participates in several federal financial assistance programs. These programs are subject to financial and compliance audits by the grantors or their representatives. There is then the possibility of potential County liability as determined by a sponsoring organization audit, if such an audit would occur.

## NOTE 13 COVID-19

In March 2020, the World Health Organization declared the outbreak of the novel coronavirus (COVID-19) as a pandemic, which continues to spread throughout the United States. There have been mandates from governing authorities requiring forced closures of schools, businesses, and other facilities and organizations. While the disruption is expected to be temporary, the current circumstances are evolving and dynamic. The full extent and duration of the impact of COVID-19 on the County's operations and financial performance is currently unknown, and depends on future developments that are uncertain and unpredictable. Because of this, it may have a materially adverse impact on the County's business, results of operations, financial position, and cash flows.

## NOTE 14 Change in Accounting Principles

During the year ended September 30, 2021, the County adopted new accounting guidance by implementing the provisions of GASB Statement No. 84, Fiduciary Activities, which establishes criteria for identifying and reporting fiduciary activities. The implementation of this statement has resulted in a change in the presentation of the financial statements for the following activities:

| | Net Position September 30,2020 as previously reported | Change in Accounting Principles | Net Position September 30,2020 as restated |
|---|---|---|---|
| Governmental Activities | 11,428,522 | 284,243 | 11,712,765 |
| Local Improvement Guarantee | - | 51,250 | 51,250 |
| Page Recording Fees | - | 232,993 | 232,993 |
| Custodial Funds | - | 346,148 | 346,148 |

## NOTE 15 Prior Period Adjustment

The County made prior period adjustments for the items as noted below:

- A prior period adjustment was recorded to account for a prepaid expense not recorded in the prior year. This adjustment increased workman's compensation trust prepaid expenses and the beginning net position by $21,007. On the government-wide financial statement, prepaid expense and beginning net position increased $21,007.

- A prior period adjustment was recorded to account for grant receivables not recorded in the prior year. This adjustment increases nonmajor governmental fund due from other governments and beginning fund balance by $27,207. On the government-wide financial statement, due from other governments and beginning net position increased $27,207.

## NOTE 16 Restatement

During fiscal year 2021, the General Reserve fund and Road, Replacement, and Improvement fund were evaluated and determined that they should be included in General Fund and Road fund, respectively. Due to this restatement, the General Fund beginning fund balance was increased $954,448 and Road Fund beginning fund balance increased $309,324.

# REQUIRED SUPPLEMENTARY INFORMATION

**GENERAL FUND**
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**
**For the Year Ended September 30, 2021**

| | Original Budget | Final Budget | Actual | Variances Favorable (Unfavorable) Original to Actual | Final to Actual |
|---|---|---|---|---|---|
| **Revenues** | | | | | |
| Taxes | 967,000 | 967,000 | 952,861 | (14,139) | (14,139) |
| Licenses and permits | 128,000 | 128,000 | 120,872 | (7,128) | (7,128) |
| Intergovernmental | 190,000 | 190,000 | 463,023 | 273,023 | 273,023 |
| Charges for services | 7,000 | 7,000 | 66,318 | 59,318 | 59,318 |
| Interest income | 20,000 | 20,000 | 32,059 | 12,059 | 12,059 |
| Miscellaneous | 20,000 | 20,000 | 18,622 | (1,378) | (1,378) |
| Total revenues | 1,332,000 | 1,332,000 | 1,653,755 | 321,755 | 321,755 |
| **Expenditures** | | | | | |
| General government | 2,012,947 | 2,012,947 | 1,660,881 | 352,066 | 352,066 |
| Public safety | 62,377 | 62,377 | 28,929 | 33,448 | 33,448 |
| Capital outlay | 93,200 | 93,200 | 42,289 | 50,911 | 50,911 |
| Total expenditures | 2,168,524 | 2,168,524 | 1,732,099 | 436,425 | 436,425 |
| Excess (deficiency) of revenues over (under) expenditures | (836,524) | (836,524) | (78,344) | 758,180 | 758,180 |
| Other financing sources (uses) | | | | | |
| Proceeds from sale of capital assets | - | - | 500 | 500 | 500 |
| Operating transfer out | - | - | (38,659) | (38,659) | (38,659) |
| Total other financing sources (uses) | - | - | (38,159) | (38,159) | (38,159) |
| Net change in fund balance | $ (836,524) | $ (836,524) | (116,503) | $ 720,021 | $ 720,021 |
| Fund balance - beginning of year, as restated (Note 16) | | | 1,485,022 | | |
| Fund balance - end of year | | | $ 1,368,519 | | |

**JUSTICE FUND**
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**
**For the Year Ended September 30, 2021**

| | Original Budget | Final Budget | Actual | Variances Favorable (Unfavorable) Original to Actual | Variances Favorable (Unfavorable) Final to Actual |
|---|---|---|---|---|---|
| **Revenues** | | | | | |
| Taxes | 1,535,000 | 1,535,000 | 1,657,555 | 122,555 | 122,555 |
| Licenses and permits | 3,000 | 3,000 | 45,953 | 42,953 | 42,953 |
| Intergovernmental | 195,000 | 195,000 | 231,952 | 36,952 | 36,952 |
| Charges for services | 221,000 | 221,000 | 31,760 | (189,240) | (189,240) |
| Miscellaneous | 240,000 | 240,000 | 249,579 | 9,579 | 9,579 |
| Total revenues | 2,194,000 | 2,194,000 | 2,216,799 | 22,799 | 22,799 |
| **Expenditures** | | | | | |
| Public safety | 2,448,776 | 2,448,776 | 2,180,619 | 268,157 | 268,157 |
| Capital outlay | 96,139 | 96,139 | 123,751 | (27,612) | (27,612) |
| Total expenditures | 2,544,915 | 2,544,915 | 2,304,370 | 240,545 | 240,545 |
| Excess (deficiency) of revenues over (under) expenditures | (350,915) | (350,915) | (87,571) | 263,344 | 263,344 |
| Other financing sources (uses) | | | | | |
| Operating transfer out | - | - | (20,262) | (20,262) | (20,262) |
| Net change in fund balance | $ (350,915) | $ (350,915) | (107,833) | $ 243,082 | $ 243,082 |
| Fund balance - beginning of year | | | 399,119 | | |
| Fund balance - end of year | | | $ 291,286 | | |

**ROAD FUND**
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**
**For the Year Ended September 30, 2021**

| | Original Budget | Final Budget | Actual | Variances Favorable (Unfavorable) Original to Actual | Final to Actual |
|---|---|---|---|---|---|
| **Revenues** | | | | | |
| Taxes | 524,000 | 524,000 | 787,497 | 263,497 | 263,497 |
| Intergovernmental | 1,342,000 | 1,342,000 | 1,872,895 | 530,895 | 530,895 |
| Miscellaneous | - | - | 1,031 | 1,031 | 1,031 |
| Total revenues | 1,866,000 | 1,866,000 | 2,661,423 | 795,423 | 795,423 |
| **Expenditures** | | | | | |
| Highway and transportation | 2,603,000 | 2,603,000 | 1,816,611 | 786,389 | 786,389 |
| Capital outlay | 410,000 | 410,000 | 813,351 | (403,351) | (403,351) |
| Debt Service: | | | | | |
| Principal | - | - | 32,644 | (32,644) | (32,644) |
| Total expenditures | 3,013,000 | 3,013,000 | 2,662,606 | 350,394 | 350,394 |
| Excess (deficiency) of revenues over (under) expenditures | (1,147,000) | (1,147,000) | (1,183) | 1,145,817 | 1,145,817 |
| Other financing sources (uses) | | | | | |
| Proceeds from capital lease financing | - | - | 308,960 | 308,960 | 308,960 |
| Net change in fund balance | $ (1,147,000) | $ (1,147,000) | 307,777 | $ 1,454,777 | $ 1,454,777 |
| Fund balance - beginning of year, as restated (Note 16) | | | 830,073 | | |
| Fund balance - end of year | | | $ 1,137,850 | | |

## SOLID WASTE FUND
## SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
## For the Year Ended September 30, 2021

| | Original Budget | Final Budget | Actual | Variances Favorable (Unfavorable) Original to Actual | Variances Favorable (Unfavorable) Final to Actual |
|---|---|---|---|---|---|
| **Revenues** | | | | | |
| Taxes | 321,000 | 321,000 | 339,630 | 18,630 | 18,630 |
| Intergovernmental | 90,000 | 90,000 | 190,472 | 100,472 | 100,472 |
| Charges for services | 150,000 | 150,000 | 259,336 | 109,336 | 109,336 |
| Miscellaneous | - | - | 2,417 | 2,417 | 2,417 |
| Special assessments | - | - | 330,323 | 330,323 | 330,323 |
| Total revenues | 561,000 | 561,000 | 1,122,178 | 561,178 | 561,178 |
| **Expenditures** | | | | | |
| Sanitation | 984,532 | 984,532 | 1,034,209 | (49,677) | (49,677) |
| Capital outlay | 100,000 | 100,000 | 196,998 | (96,998) | (96,998) |
| Debt Service | | | | - | - |
| Principal | - | - | 41,043 | (41,043) | (41,043) |
| Total expenditures | 1,084,532 | 1,084,532 | 1,272,250 | (187,718) | (187,718) |
| Excess (deficiency) of revenues over (under) expenditures | (523,532) | (523,532) | (150,072) | 373,460 | 373,460 |
| Other financing sources | | | | | |
| Proceeds from capital lease financing | - | - | 196,998 | 196,998 | 196,998 |
| Net change in fund balance | $ (523,532) | $ (523,532) | 46,926 | $ 570,458 | $ 570,458 |
| Fund balance - beginning of year | | | 78,917 | | |
| Fund balance - end of year | | | $ 125,843 | | |

## NET PENSION (ASSET) LIABILITY RELATED SCHEDULES

### Schedule of the County's Share of Net Pension (Asset) Liability*
**PERSI - Base Plan**
**As of June 30,**

| | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 |
|---|---|---|---|---|---|---|---|---|
| Employer's portion of the net pension (asset) liability | 0.07464867% | 0.0744101% | 0.0736815% | 0.0737084% | 0.0708655% | 0.0695255% | 0.0698980% | 0.0708675% |
| Employer's proportionate share of the net pension (asset) liability | (58,956) | 1,727,902 | 841,055 | 1,087,212 | 1,113,884 | 1,409,389 | 920,443 | 521,696 |
| Employer's covered employee payroll | 2,771,265 | 2,635,844 | 2,488,779 | 2,358,447 | 2,288,798 | 2,032,611 | 1,954,088 | 1,909,655 |
| Employer's proportional share of the net pension (asset) liability as a percentage of its covered employee payroll | -2.13% | 65.55% | 33.79% | 46.10% | 48.67% | 69.34% | 47.10% | 27.32% |
| Plan fiduciary net position as a percentage of the total | 100.36% | 88.22% | 93.79% | 91.69% | 90.68% | 87.26% | 91.38% | 94.95% |

### Schedule of the County's Contributions*
**PERSI - Base Plan**
**As of June 30,**

| | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 |
|---|---|---|---|---|---|---|---|---|
| Statutorily required contribution - Class 1 Employees | 269,997 | 256,803 | 229,948 | 217,906 | 211,471 | 189,451 | 181,731 | 177,582 |
| Statutorily required contribution - Class 2 Employees | 62,626 | 59,566 | 53,337 | 50,544 | 49,051 | 41,861 | 40,658 | 39,750 |
| Total Statutorily required contribution - All employees | 332,623 | 316,369 | 283,285 | 268,450 | 260,522 | 231,312 | 222,389 | 217,332 |
| Contributions in relation to the statutorily required contribution | (332,623) | (316,369) | (283,285) | (268,450) | (260,522) | (231,312) | (222,389) | (217,332) |
| Contribution (deficiency) excess | - | - | - | - | - | - | - | - |
| Employer's covered employee payroll - Class 1 Employees | 2,261,281 | 2,150,779 | 2,031,343 | 1,924,965 | 1,868,123 | 1,673,601 | 1,605,395 | 1,568,746 |
| Employer's covered employee payroll - Class 2 Employees | 509,984 | 485,065 | 457,436 | 433,482 | 420,675 | 359,010 | 348,693 | 340,909 |
| Contributions as a percentage of covered employee payroll - Class 1 | 11.94% | 11.94% | 11.32% | 11.32% | 11.32% | 11.32% | 11.32% | 11.32% |
| Contributions as a percentage of covered employee payroll - Class 2 | 12.28% | 12.28% | 11.66% | 11.66% | 11.66% | 11.66% | 11.66% | 11.66% |

*GASB Statement No. 68 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the County will present information for those use for which information is available.

Data is reported is measured as of June 30, 2021.

## NOTES TO THE NET PENSION LIABILITY SCHEDULES
**As of June 30, 2021**

Change of Assumptions. Actuarial assumptions were adjsuted for the year ended June 30, 2021, as follows:
*The discount rate changed from 7.05% to 6.35%

# SUPPLEMENTARY INFORMATION

**BENEWAH COUNTY, IDAHO**
**St. Maries, Idaho**

**NONMAJOR SPECIAL REVENUE FUNDS**
**COMBINING BALANCE SHEET**
**September 30, 2021**

| | Juvenile Probation | Airport | Ambulance | Bond Redemption | District Court | County Fair | Fair Grounds and Buildings |
|---|---|---|---|---|---|---|---|
| **ASSETS AND DEFERRED OUTFLOWS OF RESOURCES** | | | | | | | |
| Assets: | | | | | | | |
| Cash and cash equivalents | 8,526 | 136,850 | 38,330 | 6 | 88,048 | 1,833 | 3,860 |
| Receivables: | | | | | | | |
| Taxes | - | 1,777 | 1,803 | - | 6,427 | 990 | 663 |
| Unbilled taxes | - | 12,500 | 21,510 | - | 121,521 | 19,250 | 12,750 |
| Accounts | - | 4,186 | - | - | - | - | - |
| Prepaid expenses | - | - | - | - | - | - | - |
| Due from other governments | 20,382 | 122,072 | 948 | - | 13,412 | 1,289 | 1,219 |
| Total assets | 28,908 | 277,385 | 62,591 | 6 | 229,408 | 23,362 | 18,492 |
| Deferred outflows of resources | - | - | - | - | - | - | - |
| **TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES** | $ 28,908 | $ 277,385 | $ 62,591 | $ 6 | $ 229,408 | $ 23,362 | $ 18,492 |
| **LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES** | | | | | | | |
| Liabilities: | | | | | | | |
| Warrants payable | 8,495 | 5,336 | 2,494 | - | 7,062 | - | - |
| Accounts payable | - | 10,313 | - | - | - | - | - |
| Total liabilities | 8,495 | 15,649 | 2,494 | - | 7,062 | - | - |
| Deferred inflows of resources: | | | | | | | |
| Deferred revenue | - | 1,492 | 1,508 | - | 4,955 | 779 | 526 |
| Unavailable tax revenue | - | 12,500 | 21,510 | - | 121,521 | 19,250 | 12,750 |
| Total deferred inflows of resources | - | 13,992 | 23,018 | - | 126,476 | 20,029 | 13,276 |
| Fund Balances: | | | | | | | |
| Nonspendable | - | - | - | - | - | - | - |
| Restricted for: | | | | | | | |
| General government | - | - | - | 6 | 95,870 | - | - |
| Public safety | 20,413 | - | 37,079 | - | - | - | - |
| Highway and transportation | - | 247,744 | - | - | - | - | - |
| Sanitation | - | - | - | - | - | - | - |
| Culture and recreation | - | - | - | - | - | 3,333 | 5,216 |
| Hospital operations | - | - | - | - | - | - | - |
| Weed abatement | - | - | - | - | - | - | - |
| Grant programs | - | - | - | - | - | - | - |
| Total fund balances | 20,413 | 247,744 | 37,079 | 6 | 95,870 | 3,333 | 5,216 |
| **TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES** | $ 28,908 | $ 277,385 | $ 62,591 | $ 6 | $ 229,408 | $ 23,362 | $ 18,492 |

**NONMAJOR SPECIAL REVENUE FUNDS**
**COMBINING BALANCE SHEET (CONTINUED)**
**September 30, 2021**

| | Health District | Hospital Operation | Indigent and Charity | Junior College | Pest | Revaluation | CDA Basin Project |
|---|---|---|---|---|---|---|---|
| **ASSETS AND DEFERRED OUTFLOWS OF RESOURCES** | | | | | | | |
| Assets: | | | | | | | |
| Cash and cash equivalents | 5,465 | 5,916 | 257,228 | 193,156 | 913 | 96,597 | 2,410 |
| Receivables: | | | | | | | |
| Taxes | 2,050 | 6,207 | 1,772 | 122 | 10 | 13,264 | - |
| Unbilled taxes | 36,000 | 97,000 | 8,431 | - | - | 137,074 | - |
| Accounts | - | - | - | - | - | - | - |
| Prepaid expenses | - | - | - | - | - | - | - |
| Due from other governments | 668 | 2,000 | 11,037 | 12,658 | 1,051 | 3,850 | - |
| Total assets | 44,183 | 111,123 | 278,468 | 205,936 | 1,974 | 250,785 | 2,410 |
| Deferred outflows of resources | - | - | - | - | - | - | - |
| **TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES** | $ 44,183 | $ 111,123 | $ 278,468 | $ 205,936 | $ 1,974 | $ 250,785 | $ 2,410 |
| **LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES** | | | | | | | |
| Liabilities: | | | | | | | |
| Warrants payable | - | - | 7,907 | - | - | 12,110 | - |
| Accounts payable | - | - | - | 10,653 | - | - | - |
| Total liabilities | - | - | 7,907 | 10,653 | - | 12,110 | - |
| Deferred inflows of resources: | | | | | | | |
| Deferred revenue | 1,599 | 4,984 | 1,140 | - | - | 10,816 | - |
| Unavailable tax revenue | 36,000 | 97,000 | 8,431 | - | - | 137,074 | - |
| Total deferred inflows of resources | 37,599 | 101,984 | 9,571 | - | - | 147,890 | - |
| Fund Balances: | | | | | | | |
| Nonspendable | - | - | - | - | - | - | - |
| Restricted for: | | | | | | | |
| General government | 6,584 | - | 260,990 | 195,283 | - | 90,785 | 2,410 |
| Public safety | - | - | - | - | - | - | - |
| Highway and transportation | - | - | - | - | - | - | - |
| Sanitation | - | - | - | - | 1,974 | - | - |
| Culture and recreation | - | - | - | - | - | - | - |
| Hospital operations | - | 9,139 | - | - | - | - | - |
| Weed abatement | - | - | - | - | - | - | - |
| Grant programs | - | - | - | - | - | - | - |
| Total fund balances | 6,584 | 9,139 | 260,990 | 195,283 | 1,974 | 90,785 | 2,410 |
| **TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES** | $ 44,183 | $ 111,123 | $ 278,468 | $ 205,936 | $ 1,974 | $ 250,785 | $ 2,410 |

**NONMAJOR SPECIAL REVENUE FUNDS**
**COMBINING BALANCE SHEET (CONTINUED)**
**September 30, 2021**

| | Tort | Stimulus Grant | Warrant Redemption | Weeds | Elections | Snowmobile | Waterways |
|---|---|---|---|---|---|---|---|
| **ASSETS AND DEFERRED OUTFLOWS OF RESOURCES** | | | | | | | |
| Assets: | | | | | | | |
| Cash and cash equivalents | 10,637 | 11,083 | 48 | 9,353 | 371,715 | 67,077 | 21,792 |
| Receivables: | | | | | | | |
| Taxes | 7,318 | - | - | 246 | - | - | - |
| Unbilled taxes | 133,150 | - | - | 12,850 | - | - | - |
| Accounts | - | - | - | - | - | - | - |
| Prepaid expenses | - | - | - | - | - | - | - |
| Due from other governments | 3,929 | - | - | 52 | 16,315 | - | - |
| Total assets | 155,034 | 11,083 | 48 | 22,501 | 388,030 | 67,077 | 21,792 |
| Deferred outflows of resources | - | - | - | - | - | - | - |
| **TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES** | $ 155,034 | $ 11,083 | $ 48 | $ 22,501 | $ 388,030 | $ 67,077 | $ 21,792 |
| **LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES** | | | | | | | |
| Liabilities: | | | | | | | |
| Warrants payable | - | - | - | - | 896 | - | 2,225 |
| Accounts payable | - | - | - | - | - | - | - |
| Total liabilities | - | - | - | - | 896 | - | 2,225 |
| Deferred inflows of resources: | | | | | | | |
| Deferred revenue | 5,974 | - | - | 139 | - | - | - |
| Unavailable tax revenue | 133,150 | - | - | 12,850 | - | - | - |
| Total deferred inflows of resources | 139,124 | - | - | 12,989 | - | - | - |
| Fund Balances: | | | | | | | |
| Nonspendable | - | - | - | - | - | - | - |
| Restricted for: | | | | | | | |
| General government | - | - | 48 | - | 387,134 | - | - |
| Public safety | 15,910 | - | - | - | - | - | - |
| Highway and transportation | - | - | - | - | - | - | - |
| Sanitation | - | - | - | - | - | - | - |
| Culture and recreation | - | - | - | - | - | 67,077 | 19,567 |
| Hospital operations | - | - | - | - | - | - | - |
| Weed abatement | - | - | - | 9,512 | - | - | - |
| Grant programs | - | 11,083 | - | - | - | - | - |
| Total fund balances | 15,910 | 11,083 | 48 | 9,512 | 387,134 | 67,077 | 19,567 |
| **TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES** | $ 155,034 | $ 11,083 | $ 48 | $ 22,501 | $ 388,030 | $ 67,077 | $ 21,792 |

**NONMAJOR SPECIAL REVENUE FUNDS**
**COMBINING BALANCE SHEET (CONTINUED)**
**September 30, 2021**

| | Marine Patrol | Local Improvement Guarantee | Page Recording Fees | Building and Land Trust | Insurance Reserve | Court Facilities Trust | Indigent Defense Grant Trust |
|---|---|---|---|---|---|---|---|
| **ASSETS AND DEFERRED OUTFLOWS OF RESOURCES** | | | | | | | |
| Assets: | | | | | | | |
| Cash and cash equivalents | 53,499 | 51,247 | 255,824 | 155,776 | 44,783 | 82,582 | 77,363 |
| Receivables: | | | | | | | |
| Taxes | - | 3 | - | - | - | - | - |
| Unbilled taxes | - | - | - | - | - | - | - |
| Accounts | - | - | - | - | - | - | - |
| Prepaid expenses | - | - | - | - | - | - | 4,500 |
| Due from other governments | - | - | - | - | - | 311 | - |
| Total assets | 53,499 | 51,250 | 255,824 | 155,776 | 44,783 | 82,893 | 81,863 |
| Deferred outflows of resources | - | - | - | - | - | - | - |
| **TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES** | $ 53,499 | $ 51,250 | $ 255,824 | $ 155,776 | $ 44,783 | $ 82,893 | $ 81,863 |
| **LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES** | | | | | | | |
| Liabilities: | | | | | | | |
| Warrants payable | 3,412 | - | - | - | - | - | - |
| Accounts payable | - | - | - | - | - | - | - |
| Total liabilities | 3,412 | - | - | - | - | - | - |
| Deferred inflows of resources: | | | | | | | |
| Deferred revenue | - | - | - | - | - | - | - |
| Unavailable tax revenue | - | - | - | - | - | - | - |
| Total deferred inflows of resources | - | - | - | - | - | - | - |
| Fund Balances: | | | | | | | |
| Nonspendable | - | - | - | - | - | - | 4,500 |
| Restricted for: | | | | | | | |
| General government | - | 51,250 | 255,824 | 155,776 | 44,783 | - | - |
| Public safety | 50,087 | - | - | - | - | 82,893 | 77,363 |
| Highway and transportation | - | - | - | - | - | - | - |
| Sanitation | - | - | - | - | - | - | - |
| Culture and recreation | - | - | - | - | - | - | - |
| Hospital operations | - | - | - | - | - | - | - |
| Weed abatement | - | - | - | - | - | - | - |
| Grant programs | - | - | - | - | - | - | - |
| Total fund balances | 50,087 | 51,250 | 255,824 | 155,776 | 44,783 | 82,893 | 81,863 |
| **TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES** | $ 53,499 | $ 51,250 | $ 255,824 | $ 155,776 | $ 44,783 | $ 82,893 | $ 81,863 |

**NONMAJOR SPECIAL REVENUE FUNDS**
**COMBINING BALANCE SHEET (CONTINUED)**
**September 30, 2021**

| | Court Interlock Device | Timber Plus Grant Trust | Hughes House Trust | Title III - Craig-Wyden | Toys for Tots Trust | Christmas Hills Trust | Grant Trust |
|---|---|---|---|---|---|---|---|
| **ASSETS AND DEFERRED OUTFLOWS OF RESOURCES** | | | | | | | |
| Assets: | | | | | | | |
| Cash and cash equivalents | 7,961 | 10,750 | 5,839 | 88 | 1,805 | 66,585 | 83 |
| Receivables: | | | | | | | |
| Taxes | - | - | - | - | - | - | - |
| Unbilled taxes | - | - | - | - | - | - | - |
| Accounts | - | - | 4,394 | - | - | - | - |
| Prepaid expenses | - | - | - | - | - | - | - |
| Due from other governments | 45 | - | - | - | - | - | - |
| Total assets | 8,006 | 10,750 | 10,233 | 88 | 1,805 | 66,585 | 83 |
| Deferred outflows of resources | - | - | - | - | - | - | - |
| **TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES** | $ 8,006 | $ 10,750 | $ 10,233 | $ 88 | $ 1,805 | $ 66,585 | $ 83 |
| **LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES** | | | | | | | |
| Liabilities: | | | | | | | |
| Warrants payable | - | - | 350 | - | - | - | - |
| Accounts payable | - | - | - | - | - | - | - |
| Total liabilities | - | - | 350 | - | - | - | - |
| Deferred inflows of resources: | | | | | | | |
| Deferred revenue | - | - | - | - | - | - | - |
| Unavailable tax revenue | - | - | - | - | - | - | - |
| Total deferred inflows of resources | - | - | - | - | - | - | - |
| Fund Balances: | | | | | | | |
| Nonspendable | - | - | - | - | - | - | - |
| Restricted for: | | | | | | | |
| General government | - | - | 9,883 | - | - | 66,585 | 83 |
| Public safety | 8,006 | 10,750 | - | 88 | 1,805 | - | - |
| Highway and transportation | - | - | - | - | - | - | - |
| Sanitation | - | - | - | - | - | - | - |
| Culture and recreation | - | - | - | - | - | - | - |
| Hospital operations | - | - | - | - | - | - | - |
| Weed abatement | - | - | - | - | - | - | - |
| Grant programs | - | - | - | - | - | - | - |
| Total fund balances | 8,006 | 10,750 | 9,883 | 88 | 1,805 | 66,585 | 83 |
| **TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES** | $ 8,006 | $ 10,750 | $ 10,233 | $ 88 | $ 1,805 | $ 66,585 | $ 83 |

**NONMAJOR SPECIAL REVENUE FUNDS**
**COMBINING BALANCE SHEET (CONTINUED)**
**September 30, 2021**

| | Sheriff's Trust (Forest Service) | Agent Grant (4H) | Sewer Capitalization Trust | Sheriff Labor Program | Sheriff Law Enforcement Trust | LRHIP Grant | Total |
|---|---|---|---|---|---|---|---|
| **ASSETS AND DEFERRED OUTFLOWS OF RESOURCES** | | | | | | | |
| Assets: | | | | | | | |
| Cash and cash equivalents | 17,652 | 20,401 | 5,874 | 5,977 | 9,915 | 15,000 | 2,219,847 |
| Receivables: | | | | | | | |
| Taxes | - | - | - | - | - | - | 42,652 |
| Unbilled taxes | - | - | - | - | - | - | 612,036 |
| Accounts | - | - | - | - | - | - | 8,580 |
| Prepaid expenses | - | - | - | - | - | - | 4,500 |
| Due from other governments | - | - | - | - | - | - | 211,238 |
| Total assets | 17,652 | 20,401 | 5,874 | 5,977 | 9,915 | 15,000 | 3,098,853 |
| Deferred outflows of resources | - | - | - | - | - | - | - |
| **TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES** | $ 17,652 | $ 20,401 | $ 5,874 | $ 5,977 | $ 9,915 | $ 15,000 | $ 3,098,853 |
| **LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES** | | | | | | | |
| Liabilities: | | | | | | | |
| Warrants payable | - | - | - | - | 122 | - | 50,409 |
| Accounts payable | - | - | - | - | - | - | 20,966 |
| Total liabilities | - | - | - | - | 122 | - | 71,375 |
| Deferred inflows of resources: | | | | | | | |
| Deferred revenue | - | - | - | - | - | - | 33,912 |
| Unavailable tax revenue | - | - | - | - | - | - | 612,036 |
| Total deferred inflows of resources | - | - | - | - | - | - | 645,948 |
| Fund balances: | | | | | | | |
| Nonspendable | - | - | - | - | - | - | 4,500 |
| Restricted for: | | | | | | | |
| General government | - | 20,401 | - | - | - | - | 1,643,695 |
| Public safety | 17,652 | - | 5,874 | 5,977 | 9,793 | - | 343,690 |
| Highway and transportation | - | - | - | - | - | - | 247,744 |
| Sanitation | - | - | - | - | - | - | 1,974 |
| Culture and recreation | - | - | - | - | - | - | 95,193 |
| Hospital operations | - | - | - | - | - | - | 9,139 |
| Weed abatement | - | - | - | - | - | - | 9,512 |
| Grant programs | - | - | - | - | - | 15,000 | 26,083 |
| Total fund balances | 17,652 | 20,401 | 5,874 | 5,977 | 9,793 | 15,000 | 2,381,530 |
| **TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES** | $ 17,652 | $ 20,401 | $ 5,874 | $ 5,977 | $ 9,915 | $ 15,000 | $ 3,098,853 |

**NONMAJOR SPECIAL REVENUE FUNDS**
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**
**For the Year Ended September 30, 2021**

| | Juvenile Probation | Airport | Ambulance | Bond Redemption | District Court | County Fair | Fair Grounds and Buildings |
|---|---|---|---|---|---|---|---|
| **Revenues** | | | | | | | |
| Taxes | - | 17,053 | 27,063 | - | 104,089 | 17,579 | 12,754 |
| Licenses and permits | - | - | - | - | - | - | - |
| Intergovernmental | 99,936 | 139,501 | 2,670 | - | 41,073 | 2,155 | 4,875 |
| Charges for services | - | 6,480 | 34,479 | - | 20,661 | - | - |
| Fines | - | - | - | - | 30,416 | - | - |
| Interest income | - | - | - | - | - | - | - |
| Miscellaneous | 222 | 49,910 | 1,536 | - | 15,768 | - | - |
| Total revenues | 100,158 | 212,944 | 65,748 | - | 212,007 | 19,734 | 17,629 |
| **Expenditures** | | | | | | | |
| General government | - | - | - | - | 249,001 | - | - |
| Public safety | 140,994 | - | 70,323 | - | - | - | - |
| Highway and transportation | - | 64,574 | - | - | - | - | - |
| Sanitation | - | - | - | - | - | - | - |
| Culture and recreation | - | - | - | - | - | 19,000 | 14,500 |
| Hospital operations | - | - | - | - | - | - | - |
| Weed abatement | - | - | - | - | - | - | - |
| Capital outlay | - | 86,726 | 2,411 | - | - | - | - |
| Total expenditures | 140,994 | 151,300 | 72,734 | - | 249,001 | 19,000 | 14,500 |
| Excess (deficiency) of revenues over (under) expenditures | (40,836) | 61,644 | (6,986) | - | (36,994) | 734 | 3,129 |
| Other financing sources (uses) | | | | | | | |
| Operating transfers in (out) | 38,500 | - | - | - | 159 | - | - |
| Proceeds from sale of capital asset | - | - | 250 | - | - | - | - |
| Total other financing sources (uses) | 38,500 | - | 250 | - | 159 | - | - |
| Net change in fund balance | (2,336) | 61,644 | (6,736) | - | (36,835) | 734 | 3,129 |
| Fund balances - beginning of year, as restated (Note 14 and Note 16) | 22,749 | 158,893 | 43,815 | 6 | 132,705 | 2,599 | 2,087 |
| Prior period adjustment (Note 15) | - | 27,207 | - | - | - | - | - |
| Fund balances - end of year | $ 20,413 | $ 247,744 | $ 37,079 | $ 6 | $ 95,870 | $ 3,333 | $ 5,216 |

**NONMAJOR SPECIAL REVENUE FUNDS**
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)**
**For the Year Ended September 30, 2021**

| | Health District | Hospital Operation | Indigent and Charity | Junior College | Pest | Revaluation | CDA Basin Project |
|---|---|---|---|---|---|---|---|
| **Revenues** | | | | | | | |
| Taxes | 36,387 | 109,605 | 14,472 | - | 87 | 239,810 | - |
| Licenses and permits | - | - | - | - | - | - | - |
| Intergovernmental | 2,673 | 10,500 | 44,148 | 66,580 | 4,205 | 15,400 | - |
| Charges for services | - | - | - | - | - | - | - |
| Fines | - | - | - | - | - | - | - |
| Interest income | - | - | - | - | - | - | - |
| Miscellaneous | - | - | 51,485 | - | - | - | - |
| Total revenues | 39,060 | 120,105 | 110,105 | 66,580 | 4,292 | 255,210 | - |
| **Expenditures** | | | | | | | |
| General government | 42,160 | - | 140,936 | 28,877 | - | 203,894 | - |
| Public safety | - | - | - | - | - | - | - |
| Highway and transportation | - | - | - | - | - | - | - |
| Sanitation | - | - | - | - | 3,500 | - | - |
| Culture and recreation | - | - | - | - | - | - | - |
| Hospital operations | - | 118,003 | - | - | - | - | - |
| Weed abatement | - | - | - | - | - | - | - |
| Capital outlay | - | - | - | - | - | 1,687 | - |
| Total expenditures | 42,160 | 118,003 | 140,936 | 28,877 | 3,500 | 205,581 | - |
| Excess (deficiency) of revenues over (under) expenditures | (3,100) | 2,102 | (30,831) | 37,703 | 792 | 49,629 | - |
| Other financing sources (uses) | | | | | | | |
| Operating transfers in (out) | - | - | - | - | - | - | - |
| Proceeds from sale of capital asset | - | - | - | - | - | - | - |
| Total financing sources (uses) | - | - | - | - | - | - | - |
| Net change in fund balance | (3,100) | 2,102 | (30,831) | 37,703 | 792 | 49,629 | - |
| Fund balances - beginning of year, as restated (Note 14 and Note 16) | 9,684 | 7,037 | 291,821 | 157,580 | 1,182 | 41,156 | 2,410 |
| Prior period adjustment (Note 15) | - | - | - | - | - | - | - |
| Fund balances - end of year | $ 6,584 | $ 9,139 | $ 260,990 | $ 195,283 | $ 1,974 | $ 90,785 | $ 2,410 |

**NONMAJOR SPECIAL REVENUE FUNDS**
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)**
**For the Year Ended September 30, 2021**

| | Tort | Stimulus Grant | Warrant Redemption | Weeds | Elections | Snowmobile | Waterways |
|---|---|---|---|---|---|---|---|
| **Revenues** | | | | | | | |
| Taxes | 134,510 | - | - | 4,268 | - | - | - |
| Licenses and permits | - | - | - | - | - | 4,293 | 19,174 |
| Intergovernmental | 13,218 | - | - | 209 | 64,217 | - | - |
| Charges for services | - | - | - | - | - | - | 862 |
| Fines | - | - | - | - | - | - | - |
| Interest income | - | - | - | - | - | - | - |
| Miscellaneous | - | - | - | 1,970 | 294 | - | 350 |
| Total revenues | 147,728 | - | - | 6,447 | 64,511 | 4,293 | 20,386 |
| **Expenditures** | | | | | | | |
| General government | 144,020 | - | - | - | 17,957 | - | 24,809 |
| Public safety | - | - | - | - | - | - | - |
| Highway and transportation | - | - | - | - | - | - | - |
| Sanitation | - | - | - | - | - | - | - |
| Culture and recreation | - | - | - | - | - | 8,867 | - |
| Hospital operations | - | - | - | - | - | - | - |
| Weed abatement | - | - | - | 18,086 | - | - | - |
| Capital outlay | - | - | - | - | - | - | - |
| Total expenditures | 144,020 | - | - | 18,086 | 17,957 | 8,867 | 24,809 |
| Excess (deficiency) of revenues over (under) expenditures | 3,708 | - | - | (11,639) | 46,554 | (4,574) | (4,423) |
| Other financing sources (uses) | | | | | | | |
| Operating transfers in (out) | - | - | - | - | - | - | (5,000) |
| Proceeds from sale of capital asset | - | - | - | - | - | - | 13,700 |
| Total other financing sources (uses) | - | - | - | - | - | - | 8,700 |
| Net change in fund balance | 3,708 | - | - | (11,639) | 46,554 | (4,574) | 4,277 |
| Fund balances - beginning of year, as restated (Note 14 and Note 16) | 12,202 | 11,083 | 48 | 21,151 | 340,580 | 71,651 | 15,290 |
| Prior period adjustment (Note 15) | - | - | - | - | - | - | - |
| Fund balances - end of year | $ 15,910 | $ 11,083 | $ 48 | $ 9,512 | $ 387,134 | $ 67,077 | $ 19,567 |

**NONMAJOR SPECIAL REVENUE FUNDS**
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)**
**For the Year Ended September 30, 2021**

| | Marine Patrol | Local Improvement Guarantee | Page Recording Fees | Building and Land Trust | Insurance Reserve | Court Facilities Trust | Indigent Defense Grant Trust |
|---|---|---|---|---|---|---|---|
| **Revenues** | | | | | | | |
| Taxes | - | - | - | - | - | - | - |
| Licenses and permits | 19,174 | - | 23,091 | - | - | - | - |
| Intergovernmental | 8,250 | - | - | - | - | - | 29,900 |
| Charges for services | - | - | - | 3,825 | - | - | - |
| Fines | - | - | - | - | - | - | - |
| Interest income | - | - | - | - | - | - | - |
| Miscellaneous | - | - | - | - | 116,499 | 4,027 | - |
| Total revenues | 27,424 | - | 23,091 | 3,825 | 116,499 | 4,027 | 29,900 |
| **Expenditures** | | | | | | | |
| General government | - | - | 260 | - | 72,173 | - | - |
| Public safety | 14,923 | - | - | - | - | - | - |
| Highways and transportation | - | - | - | - | - | - | - |
| Sanitation | - | - | - | - | - | - | - |
| Culture and recreation | - | - | - | - | - | - | - |
| Hospital operations | - | - | - | - | - | - | - |
| Weed abatement | - | - | - | - | - | - | - |
| Capital outlay | 5,997 | - | - | - | - | - | - |
| Total expenditures | 20,920 | - | 260 | - | 72,173 | - | - |
| Excess (deficiency) of revenues over (under) expenditures | 6,504 | - | 22,831 | 3,825 | 44,326 | 4,027 | 29,900 |
| Other financing sources (uses) | | | | | | | |
| Operating transfers in (out) | - | - | - | - | - | - | - |
| Proceeds from sale of capital asset | - | - | - | - | - | - | - |
| Total financing sources (uses) | - | - | - | - | - | - | - |
| Net change in fund balance | 6,504 | - | 22,831 | 3,825 | 44,326 | 4,027 | 29,900 |
| Fund balances - beginning of year, as restated (Note 14 and Note 16) | 43,583 | 51,250 | 232,993 | 151,951 | 457 | 78,866 | 51,963 |
| Prior period adjustment (Note 15) | - | - | - | - | - | - | - |
| Fund balances - end of year | $ 50,087 | $ 51,250 | $ 255,824 | $ 155,776 | $ 44,783 | $ 82,893 | $ 81,863 |

**NONMAJOR SPECIAL REVENUE FUNDS**
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)**
**For the Year Ended September 30, 2021**

| | Court Interlock Device | Timber Plus Grant Trust | Hughes House Trust | Title III - Craig-Wyden | Toys for Tots Trust | Christmas Hills Trust | Grant Trust |
|---|---|---|---|---|---|---|---|
| **Revenues** | | | | | | | |
| Taxes | - | - | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - | - | - |
| Intergovernmental | - | - | - | - | - | - | 94,758 |
| Charges for services | - | - | - | - | - | - | - |
| Fines | - | - | - | - | - | - | - |
| Interest income | - | - | - | - | - | 145 | - |
| Miscellaneous | 780 | - | 6,594 | - | 1,231 | 11 | - |
| Total revenues | 780 | - | 6,594 | - | 1,231 | 156 | 94,758 |
| **Expenditures** | | | | | | | |
| General government | - | - | 2,439 | - | - | 3,010 | 94,757 |
| Public safety | 5 | - | - | - | 197 | - | - |
| Highway and transportation | - | - | - | - | - | - | - |
| Sanitation | - | - | - | - | - | - | - |
| Culture and recreation | - | - | - | - | - | - | - |
| Hospital operations | - | - | - | - | - | - | - |
| Weed abatement | - | - | - | - | - | - | - |
| Capital outlay | - | 5,000 | - | - | - | - | - |
| Total expenditures | 5 | 5,000 | 2,439 | - | 197 | 3,010 | 94,757 |
| Excess (deficiency) of revenues over (under) expenditures | 775 | (5,000) | 4,155 | - | 1,034 | (2,854) | 1 |
| Other financing sources (uses) | | | | | | | |
| Operating transfers in (out) | - | 5,000 | - | - | - | - | - |
| Proceeds from sale of capital asset | - | - | - | - | - | - | - |
| Total other financing sources (uses) | - | 5,000 | - | - | - | - | - |
| Net change in fund balance | 775 | - | 4,155 | - | 1,034 | (2,854) | 1 |
| Fund balances - beginning of year, as restated (Note 14 and Note 16) | 7,231 | 10,750 | 5,728 | 88 | 771 | 69,439 | 82 |
| Prior period adjustment (Note 15) | - | - | - | - | - | - | - |
| Fund balances - end of year | $ 8,006 | $ 10,750 | $ 9,883 | $ 88 | $ 1,805 | $ 66,585 | $ 83 |

**NONMAJOR SPECIAL REVENUE FUNDS**
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)**
**For the Year Ended September 30, 2021**

| | Sheriff's Trust (Forest Service) | Agent Grant (4H) | Sewer Capitalization Trust | Sheriff Labor Program | Sheriff Law Enforcement Trust | LRHIP Grant | Total |
|---|---|---|---|---|---|---|---|
| **Revenues** | | | | | | | |
| Taxes | - | - | - | - | - | - | 717,677 |
| Licenses and permits | - | - | - | - | - | - | 65,732 |
| Intergovernmental | - | 3,000 | - | 580 | - | - | 647,848 |
| Charges for services | - | - | - | - | - | - | 66,307 |
| Fines | - | - | - | - | - | - | 30,416 |
| Interest income | - | - | - | - | - | - | 145 |
| Miscellaneous | 11,527 | - | 2,541 | - | 9,225 | - | 273,970 |
| Total revenues | 11,527 | 3,000 | 2,541 | 580 | 9,225 | - | 1,802,095 |
| **Expenditures** | | | | | | | |
| General government | - | - | - | - | - | - | 1,024,293 |
| Public safety | - | - | - | 45 | 1,300 | - | 227,787 |
| Highways and transportation | - | - | - | - | - | - | 64,574 |
| Sanitation | - | - | - | - | - | - | 3,500 |
| Culture and recreation | - | - | - | - | - | - | 42,367 |
| Hospital operations | - | - | - | - | - | - | 118,003 |
| Weed abatement | - | - | - | - | - | - | 18,086 |
| Capital outlay | - | - | - | - | - | - | 101,821 |
| Total expenditures | - | - | - | 45 | 1,300 | - | 1,600,431 |
| Excess (deficiency) of revenues over (under) expenditures | 11,527 | 3,000 | 2,541 | 535 | 7,925 | - | 201,664 |
| Other financing sources (uses) | | | | | | | |
| Operating transfers in (out) | - | - | - | - | - | - | 38,659 |
| Proceeds from sale of capital asset | - | - | - | - | - | - | 13,950 |
| Total other financing sources (uses) | - | - | - | - | - | - | 52,609 |
| Net change in fund balance | 11,527 | 3,000 | 2,541 | 535 | 7,925 | - | 254,273 |
| Fund balances - beginning of year, as restated (Note 14 and Note 16) | 6,125 | 17,401 | 3,333 | 5,442 | 1,868 | 15,000 | 2,100,050 |
| Prior period adjustment (Note 15) | - | - | - | - | - | - | 27,207 |
| Fund balances - end of year | $ 17,652 | $ 20,401 | $ 5,874 | $ 5,977 | $ 9,793 | $ 15,000 | $ 2,381,530 |

**NONMAJOR SPECIAL REVENUE FUNDS**
**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL**
**For the Year Ended September 30, 2021**

| | Budgeted Revenue | Actual Revenue | Budgeted Expenditures | Actual Expenditures | Other Financing Sources (Uses) | Beginning Fund Balance, as Restated | Prior Period Adjustment | Ending Fund Balance |
|---|---|---|---|---|---|---|---|---|
| Juvenile Probation | 93,000 | 100,158 | 146,682 | 140,994 | 38,500 | 22,749 | - | 20,413 |
| Airport | 100,000 | 212,944 | 217,500 | 151,300 | - | 158,893 | 27,207 | 247,744 |
| Ambulance | 62,695 | 65,748 | 87,500 | 72,734 | 250 | 43,815 | - | 37,079 |
| Bond Redemption | - | - | - | - | - | 6 | - | 6 |
| District Court | 183,000 | 212,007 | 283,716 | 249,001 | 159 | 132,705 | - | 95,870 |
| County Fair | 17,000 | 19,734 | 19,000 | 19,000 | - | 2,599 | - | 3,333 |
| Fair Grounds and Buildings | 11,000 | 17,629 | 14,500 | 14,500 | - | 2,087 | - | 5,216 |
| Health District | 35,000 | 39,060 | 45,000 | 42,160 | - | 9,684 | - | 6,584 |
| Hospital Operation | 116,800 | 120,105 | 119,500 | 118,003 | - | 7,037 | - | 9,139 |
| Indigent and Charity | 113,500 | 110,105 | 279,216 | 140,936 | - | 291,821 | - | 260,990 |
| Junior College | 51,000 | 66,580 | 85,000 | 28,877 | - | 157,580 | - | 195,283 |
| Pest | - | 4,292 | 3,500 | 3,500 | - | 1,182 | - | 1,974 |
| Revaluation | 253,000 | 255,210 | 280,214 | 205,581 | - | 41,156 | - | 90,785 |
| CDA Basin project | - | - | - | - | - | 2,410 | - | 2,410 |
| Tort | 133,500 | 147,728 | 149,600 | 144,020 | - | 12,202 | - | 15,910 |
| Stimulus Grant | - | - | - | - | - | 11,083 | - | 11,083 |
| Warrant Redemption | - | - | - | - | - | 48 | - | 48 |
| Weeds | 1,000 | 6,447 | 24,350 | 18,086 | - | 21,151 | - | 9,512 |
| Elections | 60,000 | 64,511 | 112,160 | 17,957 | - | 340,580 | - | 387,134 |
| Snowmobile | - | 4,293 | 16,000 | 8,867 | - | 71,651 | - | 67,077 |
| Waterways | 20,000 | 20,386 | 31,700 | 24,809 | 8,700 | 15,290 | - | 19,567 |
| Marine Patrol | 28,000 | 27,424 | 26,340 | 20,920 | - | 43,583 | - | 50,087 |
| Local Improvement Guarantee | - | - | - | - | - | 51,250 | - | 51,250 |
| Page Recording Fees | - | 23,091 | - | 260 | - | 232,993 | - | 255,824 |
| Building and Land Trust | - | 3,825 | - | - | - | 151,951 | - | 155,776 |
| Insurance Reserve | - | 116,499 | - | 72,173 | - | 457 | - | 44,783 |
| Court Facilities Trust | - | 4,027 | - | - | - | 78,866 | - | 82,893 |
| Indigent Defense Grant Trust | - | 29,900 | - | - | - | 51,963 | - | 81,863 |
| Court Interlock Device | - | 780 | - | 5 | - | 7,231 | - | 8,006 |
| Timber Trust Grant Trust | - | - | - | 5,000 | 5,000 | 10,750 | - | 10,750 |
| Hughes House Trust | - | 6,594 | - | 2,439 | - | 5,728 | - | 9,883 |
| Santa and Fernwood Project | - | - | - | - | - | - | - | - |
| Title III- Craig-Wyden | - | - | - | - | - | 88 | - | 88 |
| Toys for Tots Trust | - | 1,231 | - | 197 | - | 771 | - | 1,805 |
| Christmas Hills Trust | - | 156 | - | 3,010 | - | 69,439 | - | 66,585 |
| Grant Trust | - | 94,758 | - | 94,757 | - | 82 | - | 83 |
| Sheriff's Trust (Forest Service) | - | 11,527 | - | - | - | 6,125 | - | 17,652 |
| Agent Grant (4H) | - | 3,000 | - | - | - | 17,401 | - | 20,401 |
| Sewer Capitalization Trust | - | 2,541 | - | - | - | 3,333 | - | 5,874 |
| Sheriff Labor Program | - | 580 | - | 45 | - | 5,442 | - | 5,977 |
| Sheriff Law Enforcement Trust | - | 9,225 | - | 1,300 | - | 1,868 | - | 9,793 |
| LRHIP Grant | - | - | - | - | - | 15,000 | - | 15,000 |
| Total | $ 1,278,495 | $ 1,802,095 | $ 1,941,478 | $ 1,600,431 | $ 52,609 | $ 2,100,050 | $ 27,207 | $ 2,381,530 |

**NONMAJOR PROPRIETARY FUNDS**
**COMBINING SCHEDULE OF NET POSITION**
**For the Year Ended September 30, 2021**

| | 911 Emergency | Parks and Recreation | Leuty Building | Building Inspector | Assessor Map Trust | 911 Emergency Trust | Totals |
|---|---|---|---|---|---|---|---|
| **ASSETS** | | | | | | | |
| Current assets: | | | | | | | |
| Cash and cash equivalents | 2,662 | 23,926 | 8,715 | 365,601 | 64,276 | - | 465,180 |
| Receivables: | | | | | | | |
| Taxes | - | 2,136 | - | - | - | - | 2,136 |
| Unbilled taxes | - | 22,630 | - | - | - | - | 22,630 |
| Accounts | 13,805 | 23,927 | - | 2,900 | - | - | 40,632 |
| Due from other governments | - | 664 | 2,500 | 227 | - | - | 3,391 |
| Prepaid expenses | 2,926 | - | - | - | - | - | 2,926 |
| Total current assets | 19,393 | 73,283 | 11,215 | 368,728 | 64,276 | - | 536,895 |
| Noncurrent assets: | | | | | | | |
| Non-depreciable assets | - | - | 15,183 | - | - | - | 15,183 |
| Depreciable assets | 270,133 | 544,484 | 226,824 | 25,000 | 14,848 | 94,978 | 1,176,267 |
| Less: accumulated depreciation | (264,612) | (495,774) | (86,710) | (14,384) | (12,112) | (94,978) | (968,570) |
| Net pension asset | 949 | 1,002 | - | 737 | - | - | 2,688 |
| Total noncurrent assets | 6,470 | 49,712 | 155,297 | 11,353 | 2,736 | - | 225,568 |
| Total assets | 25,863 | 122,995 | 166,512 | 380,081 | 67,012 | - | 762,463 |
| **DEFERRED OUTFLOWS OF RESOURCES** | 13,912 | 14,693 | - | 10,803 | - | - | 39,408 |
| **LIABILITIES** | | | | | | | |
| Current liabilities: | | | | | | | |
| Warrants payable | 7,453 | 13,480 | 1,006 | 6,423 | - | - | 28,362 |
| Noncurrent liabilities: | | | | | | | |
| Accrued compensated absences | 1,957 | - | - | 2,494 | - | - | 4,451 |
| Total liabilities | 9,410 | 13,480 | 1,006 | 8,917 | - | - | 32,813 |
| **DEFERRED INFLOWS OF RESOURCES** | | | | | | | |
| Unavailable taxes revenue | - | 22,630 | - | - | - | - | 22,630 |
| Pension related items | 30,365 | 32,063 | - | 23,575 | - | - | 86,003 |
| Total deferred inflow of resources | 30,365 | 54,693 | - | 23,575 | - | - | 108,633 |
| **NET POSITION** | | | | | | | |
| Net investment in capital assets | 5,521 | 48,710 | 155,297 | 10,616 | 2,736 | - | 222,880 |
| Unrestricted | (5,521) | 20,805 | 10,209 | 347,776 | 64,276 | - | 437,545 |
| Total net position | $ - | $ 69,515 | $ 165,506 | $ 358,392 | $ 67,012 | $ - | $ 660,425 |

## NONMAJOR PROPRIETARY FUNDS
## COMBINING SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
## For the Year Ended September 30, 2021

| | 911 Emergency | Parks and Recreation | Leuty Building | Building Inspector | Assessor Map Trust | 911 Emergency Trust | Totals |
|---|---|---|---|---|---|---|---|
| **Operating revenues** | | | | | | | |
| Taxes | - | 37,288 | - | - | - | - | 37,288 |
| Intergovernmental | 38,253 | 2,657 | 10,000 | - | - | - | 50,910 |
| Licenses, permits, and other | - | - | - | 7,865 | - | - | 7,865 |
| Charges for services | 114,318 | 108,323 | - | 144,356 | 5,391 | - | 372,388 |
| Miscellaneous | - | 33,250 | - | - | - | - | 33,250 |
| Total operating revenue | 152,571 | 181,518 | 10,000 | 152,221 | 5,391 | - | 501,701 |
| **Operating expenses** | | | | | | | |
| Salaries | 48,700 | 50,725 | - | 37,860 | - | - | 137,285 |
| Payroll and benefits | 18,389 | (2,024) | - | 17,440 | - | - | 33,805 |
| Maintenance, repair and supplies | 97,527 | 99,967 | 4,484 | 5,312 | - | - | 207,290 |
| Depreciation | 8,217 | 6,071 | 5,671 | 5,000 | 2,969 | 3 | 27,931 |
| Total operating expenses | 172,833 | 154,739 | 10,155 | 65,612 | 2,969 | 3 | 406,311 |
| Excess (deficiency) of revenues over (under) expenditures | (20,262) | 26,779 | (155) | 86,609 | 2,422 | (3) | 95,390 |
| Other financing sources (uses) | | | | | | | |
| Transfer in (out) | 20,262 | - | - | - | - | - | 20,262 |
| Change in net position | - | 26,779 | (155) | 86,609 | 2,422 | (3) | 115,652 |
| Net position - beginning of year | - | 42,736 | 165,661 | 271,783 | 64,590 | 3 | 544,773 |
| Net position - end of year | $ - | $ 69,515 | $ 165,506 | $ 358,392 | $ 67,012 | $ - | $ 660,425 |

**PROPRIETARY FUNDS**
**SCHEDULE OF REVENUES AND EXPENSES - BUDGET AND ACTUAL**
**For the Year Ended September 30, 2021**

| | Budgeted Revenue | Actual Revenue | Budgeted Expenses | Actual Expenses | Operating Transfers | Beginning Net Position | Ending Net Position |
|---|---|---|---|---|---|---|---|
| 911 Emergency | 100,000 | 152,571 | 166,750 | 172,833 | 20,262 | - | - |
| Parks and Recreation | 104,850 | 181,518 | 102,650 | 154,739 | - | 42,736 | 69,515 |
| Leuty Building | - | 10,000 | 6,000 | 10,155 | - | 165,661 | 165,506 |
| Building Inspector | 95,000 | 152,221 | 93,861 | 65,612 | - | 271,783 | 358,392 |
| Assessor Map Trust | - | 5,391 | - | 2,969 | - | 64,590 | 67,012 |
| 911 Emergency Trust | - | - | - | 3 | - | 3 | - |
| Total | $ 299,850 | $ 501,701 | $ 369,261 | $ 406,311 | $ 20,262 | $ 544,773 | $ 660,425 |

## STATUS OF PRIOR YEAR FINDINGS AND RESPONSES
## For the Year Ended September 30, 2021

### Finding 2020-001 Year-end Financial Close and Reporting

**Condition** Throughout our testing, we found that year-end closing procedures do not include GAAP basis entries. We discussed internal controls with management and inquired as to the controls over year-end financial closing and reporting. Based on the responses from management, we determined that no controls including GAAP basis entries were in place during the year.

**Status** This finding has been resolved.